



FUND FACTS

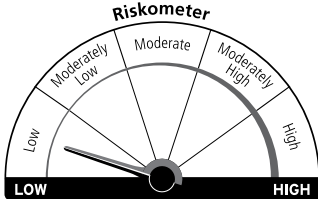
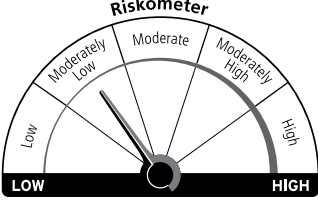
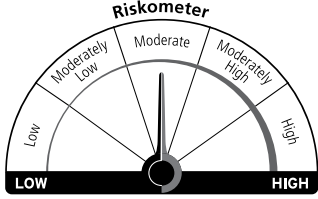
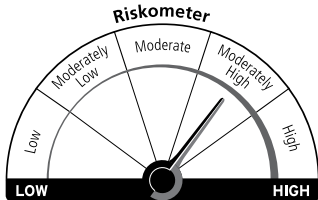
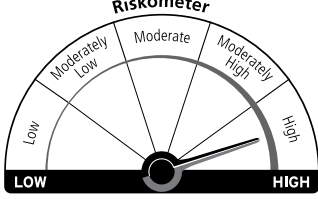
September 2015



L&T Mutual Fund

Scheme Name	Pg. No
All Product Labelling Disclosures	3
Market Review	4
L&T Equity Fund	5
L&T Tax Advantage Fund	6
L&T India Special Situations Fund	7
L&T India Large Cap Fund	8
L&T India Value Fund	9
L&T Midcap Fund	10
L&T Infrastructure Fund	11
L&T Emerging Businesses Fund	12
L&T Business Cycles Fund	13
L&T Tax Saver Fund*	14
L&T India Equity and Gold Fund	15
L&T India Prudence Fund	16
L&T Arbitrage Opportunities Fund	17
L&T Equity Savings Fund	18
L&T Indo Asia Fund	19
L&T Global Real Assets Fund	20
Dividend History for Equity Schemes	21

Scheme Name	Pg. No
L&T Cash Fund	22
L&T Liquid Fund	23
L&T Ultra Short Term Fund	24
L&T Floating Rate Fund	25
L&T Low Duration Fund	26
L&T Short Term Opportunities Fund	27
L&T Short Term Income Fund	28
L&T Income Opportunities Fund	29
L&T Flexi Bond Fund	30
L&T Triple Ace Bond Fund	31
L&T Gilt Fund	32
L&T Monthly Income Plan	33
L&T Resurgent India Corporate Bond Fund	34
Performance of Schemes	35
Fund Manager wise Scheme Details	42
L&T Investment Management Limited Branch Details	43

SCHEME NAMES	This product is suitable for investors who are seeking*	Riskometer
<p>L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p>L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p>L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p>L&T Low Duration Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investments primarily in money market and short term debt instruments</p> <p>L&T Short Term Opportunities Fund - An open-ended debt scheme: • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity</p> <p>L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p>L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p>L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p>L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities</p> <p>L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns overmedium to long term • Investment in fixed income securities</p> <p>L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certifi cate of deposits and other money market instruments</p> <p>L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p>L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p>L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p>L&T Equity Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p>L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p>L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p>L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p>L&T Tax Saver Fund# - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p>L&T India Equity and Gold Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs</p> <p>L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p>L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p> <p>L&T Indo Asia Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p>L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p>L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p>L&T Global Real Assets Fund - An open-ended fund of funds scheme): • Long term capital growth • Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</p>		 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

The delay in start of monetary normalization by the US FOMC created uncertainty among investors. Nifty and Sensex closed down 0.3% and 0.5% respectively. Domestic news flows did not help either. Growth indicators remained mixed with weak growth and soft inflation. Monsoon season ended with rainfall deficit of 14% raising fears of a rural slowdown. The Reserve Bank of India surprised market positively with a higher than expected rate cut.

Mixed news flows on emerging markets coupled with S&P downgrade of Brazil's sovereign rating weighed on investor sentiment. Equity markets across the globe were in red as funds left equities for less volatile asset classes. Dow Jones index was down 1.5% MoM and FTSE was down 3%. Euro Stoxx dipped even more with a 5.2% decline. Hang Seng continued its decline with 3.8% fall while Nikkei was down 8%.

Despite the fall, Indian markets continued to outperform their emerging market counterparts in September. Nifty was down 0.3% MoM, outperforming MSCI Emerging Markets which closed down 3.3% weighed by decline in Chinese markets. MSCI AC World Index was down 3.6%. Mid & Small cap indices outperformed versus larger peers – BSE Midcap was up 0.6% and BSE Small Cap index was up 0.5%.

Sector Performance

Sectoral performance was mixed. IT services continued to outperform. Financials and Utilities rallied late in the month on back of the rate cut. Other cyclicals continued to underperform, driven by global factors. Real Estate (10.8%), Technology (+3.7%), Power (0.4%), and Banking (0.2%) closed in green. Biggest losers were Metals (-8.2%), Capital Goods (-6.4%), Autos (-2.7%), Oil & Gas (-2.1%). Other losers were Healthcare (-1%) and Consumer Staples (-0.5%).

Institutional Activity

FII flows were negative during the month. FIIs sold US\$877mn worth of Indian equities during September. Mutual funds bought stocks worth US\$1.3b, while Insurance companies bought US\$271m worth of equities during the month.

Macro Economic Developments

IIP data in July picked up at 4.2% vs 3.8% seen in June. The surprise was led by strong growth in the capital goods category. Consumer durables saw a robust growth of 11.4% while non-durables were weak at -4.6% led by decline in food products given rural stress being aggravated due to weak monsoons. PMI in September fell to 51.2 vs 52.3 with an improvement in services vs manufacturing. Aug CPI remained almost unchanged at 3.7% vs 3.8% in Jul although a sequential price rise was seen in vegetables (8.6%) and pulses (3.4%) while transportation services fell (-0.9%) due to lower fuel prices. WPI continued to be affected by deflationary trends – headline WPI came in at -4.95% vs -4.1% last month. The RBI governor cut benchmark Repo rate by 50 bps to 6.75% in monetary policy meet in September. RBI has also increased FII debt limits in government securities and in state government bonds. Buoyed by strong growth in tax and non-tax revenues, the monthly fiscal balance turned into surplus Rs158bn in August.

Outlook

Global uncertainty continues to result in risk aversion among investors. India is relatively resilient in the risk off global trade which has especially impacted emerging market equities. Low inflation, cooling off commodity prices, transfer of domestic savings from physical assets to financial assets are some of the positives working in India's favor. In emerging markets, India stands out given its low dependence on commodity exports, demographic tailwinds and relatively better GDP growth profile. The central bank's dovish stance in the last monetary policy review will provide a breather to leveraged companies. Going forward, we expect the macro situation and government actions to reduce cost of land, labour and capital. Equity markets will focus on 2QFY16 quarterly numbers in the near future. Growth weakness is expected to continue in the second quarter with rainfall deficit exacerbating the already muted rural demand. Post the recent correction in markets, pockets of irrationality have reduced considerably. While timing market bottoms is unrealistic, stocks which can profitably participate in the cyclical upturn will do well.

Debt Market Review

Indian government bonds ended higher over the month amid lower inflation and the larger than expected rate cut by the central bank. In its monetary policy on September 29, the Reserve Bank of India (RBI) lowered the repo rate by 50 bps to 6.75%. While the central bank's stance will continue to be accommodative, the focus of monetary action for the near term will shift to working with the Government to ensure that impediments to banks passing on the bulk of the cumulative 125 basis points cut in the policy rate are removed.

Globally, markets remained volatile amid concerns of slowing economic growth in China, and financial imbalances across emerging market countries. In addition, the US Federal Reserve's decision to keep interest rates on hold in September boosted equity markets across the globe. In the US, yields on the 10 year government bonds ended little changed over the month. European government bonds ended lower amidst negotiations between Greece and its creditors. Meanwhile, Greek government bonds saw yields falling sharply.

Outlook

With the front loading of rate cuts with the 50 bps cut, RBI has lowered rates in total by 125 bps since the beginning of the year. The larger than expected rate cut of 50 bps has been against the backdrop of easing inflationary pressures, weak domestic demand, delay in FOMC rate hike, slowdown in China and a collapse in the commodity prices. We believe a bulk of the monetary policy stimulus in the form of rate cuts is now behind us, and expect the RBI to be on hold for the rest of this calendar year. The primary focus of the central bank will be on ensuring that banks pass on most of this 125 bps cut through lower base rate to ensure full transmission of policy cuts so far.

Despite the 125 bps cut in policy rates since the beginning of the year, 10 year govt bond yields have only moved lower by about 25 bps since January. We believe there is more room for rate to move lower to re-align with the current policy regime. This continues to make a strong case for some exposure of an investor's portfolio to long duration funds, where the portfolio manager's ability to add additional alpha can make overall CAGR returns attractive over a period of time. Similarly spreads between certain categories have become very attractive. For eg. Spread between short end money market rates and 1-2 year AAA bonds have widened quite significantly and this, we believe, has the potential to compress over the next few months. Such compression will benefit funds such as ultra short term funds and short term funds, which are predominantly invested in high quality assets in these maturity segments.

Similarly, spreads between non AAA and AAA securities have also widened significantly. Spreads on credit oriented accrual funds are now closer to 2.5-3% over similar maturity high quality funds, and this makes the case much stronger than in the past to invest in judiciously managed funds in this category.

All said, the fixed income funds are still likely to perform well over the coming few years, till there is meaningful signs of significant growth pickup. Investors need to be diversified not just in terms of fund houses, but also across some of the above mentioned categories – to as to keep risks moderate, while still enjoying the move lower in rates.

Market performance

The 10-year benchmark G-sec yield closed at 7.54%, down by 25 bps from its previous close of 7.79 while that on the short-term 1-year bond ended 20 basis points (bps) lower at 7.25%. The yield curve remained steep with the spread between 1 and 10-year benchmark G-sec at 25 bps.

In the corporate bond segment, yields across the yield curve closed lower over the month. The 10-year AAA bond yield ended 4 bps lower at 8.41%, while the short-term 1-year AAA bond yield ended 2 bps higher at 8.23%. As a result, the spread between 1-year and 10-year AAA bond steepened. Within the short term segment, the yield on 3-month certificate of deposit (CD) was lower by 29 bps at 7.12%, while that on the 1-year CD declined by 45 bps to 7.38%. Meanwhile, yield on 3-month commercial paper (CP) fell by 30 bps to 7.51% while 1-year CP yield fell by 25 bps to 8.05%.

Macroeconomic developments

Inflation: The annual WPI inflation further declined to a historical low of -4.95% in August from -4.05% in July. Likewise, CPI inflation stood at 3.7% unchanged from July and even core CPI inflation fell.

Industrial production: Industrial production grew by a better than expected 4.2% in July, from a revised 4.4% in June. All the industry segments - manufacturing, electricity and mining moderated. Manufacturing growth rose by 4.7% vs the 5.4% increase in June. Electricity expanded by 3.5% vs 0.5% contraction in April while mining grew by 1.3% vs 0.6% in April. On user based classification, capital goods rose by 10.6% while consumer goods saw a modest growth of 1.3%. Within consumer goods, durables declined by 4.6%.

Rupee: The Indian currency appreciated over the month, particularly after the US Federal Reserve meeting. It closed at Rs 65.74 per US Dollar on account of higher pace of capital inflows.

Source: Bloomberg

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	32.462
Direct Plan - Growth Option	61.607
Dividend Option	30.157
Growth Option	60.541

Volatility Measures*:

Standard Deviation	14.49
R-Squared	0.96
Beta	1.01
Sharpe Ratio#	0.75

*Source: ICRA MFIE

#Risk free rate assumed to be 7.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : May 16, 2005

Expense Ratio+

Direct	1.39%
Non Direct	1.99%

Portfolio Turnover :

Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
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Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

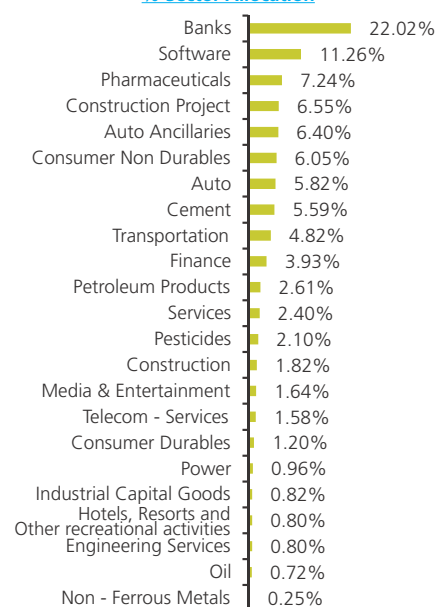
Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 2,909.49

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.01%			
Kotak Mahindra Bank Limited		3.67%			
ICICI Bank Limited		3.24%			
IndusInd Bank Limited		3.15%			
Axis Bank Limited		2.78%			
State Bank of India		2.18%			
Bank of Baroda		0.99%			
Software					
Infosys Limited		7.04%			
Tata Consultancy Services Limited		3.51%			
NIIT Technologies Limited		0.71%			
Pharmaceuticals					
Lupin Limited		2.39%			
Divi's Laboratories Limited		2.15%			
Sun Pharmaceuticals Industries Limited		2.00%			
Sanofi India Limited		0.70%			
Construction Project					
Larsen & Toubro Limited		3.97%			
Techno Electric & Engineering Company Limited		1.56%			
Ashoka Buildcon Limited		1.02%			
Auto Ancillaries					
Exide Industries Limited		1.62%			
WABCO India Limited		1.59%			
MRF Limited		1.31%			
Sundram Fasteners Limited		1.14%			
Balkrishna Industries Limited		0.74%			
Consumer Non Durables					
Hindustan Unilever Limited		1.77%			
Procter & Gamble Hygiene and Health Care Limited		1.34%			
United Spirits Limited		1.31%			
ITC Limited		1.30%			
Balrampur Chini Mills Limited		0.33%			
Auto					
Maruti Suzuki India Limited		2.41%			
Bajaj Auto Limited		1.03%			
Hero MotoCorp Limited		1.02%			
Eicher Motors Limited		0.84%			
Tata Motors Limited		0.52%			
Cement					
Shree Cements Limited		1.95%			
Ambuja Cements Limited		1.46%			
The Ramco Cements Limited		1.31%			
UltraTech Cement Limited		0.87%			
Transportation					
Gateway Distriparks Limited		2.47%			
Container Corporation of India Limited		1.32%			
Gujarat Pipavav Port Limited		1.03%			
Finance					
LIC Housing Finance Limited		2.11%			
Housing Development Finance Corporation Limited		1.03%			
Sundaram Finance Limited		0.79%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.34%			
Reliance Industries Limited		1.27%			
Services					
Aditya Birla Nuvo Limited		2.40%			
Pesticides					
UPL Limited		0.93%			
Monsanto India Limited		0.81%			
Sharda Cropchem Limited		0.36%			
Construction					
Kajaria Ceramics Limited		1.67%			
PNC Infratech Limited		0.15%			
Telecom - Services					
Bharti Airtel Limited		1.05%			
Idea Cellular Limited		0.53%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.58%			
Consumer Durables					
Bajaj Electricals Limited		0.70%			
Whirlpool of India Limited		0.50%			
Power					
Power Grid Corporation of India Limited		0.96%			
Industrial Capital Goods					
TD Power Systems Limited		0.55%			
Mcnally Bharat Engineering Company Limited		0.27%			
Hotels, Resorts and Other recreational activities					
Speciality Restaurants Limited		0.64%			
Adlabs Entertainment Limited		0.16%			
Engineering Services					
VA Tech Wabag Limited		0.80%			
Oil					
Oil & Natural Gas Corporation Limited		0.72%			
Non - Ferrous Metals					
Vedanta Limited		0.25%			
Total		97.32%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.06%			
Total		0.06%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.62%			
Total		2.62%			
Grand Total		100.00%			
Total number of holdings		64			

SIP Performance of Growth Option as on September 30, 2015

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	625000
Market value of the invested amount (₹)	59282	243785	454740	769128	1316495	1452787
Scheme Returns (%)	-2.22	20.76	16.67	16.99	15.02	15.41
Total Value of S&P BSE 200 (B*) (₹)	57624	218529	400934	643547	1022222	1111973
S&P BSE 200 Returns (B*) (%)	-7.29	13.03	11.56	11.99	10.28	10.63
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	613750	977389	1068645
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	10.66	9.43	9.92

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	24.294
Direct Plan - Growth Option	38.146
Dividend Option	22.163
Growth Option	37.547

Volatility Measures*:

Standard Deviation	14.06
R-Squared	0.95
Beta	0.97
Sharpe Ratio#	0.78

*Source: ICRA MFIE
#Risk free rate assumed to be 7.55%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 27, 2006

Expense Ratio+

Direct	1.59%
Non Direct	2.09%

Portfolio Turnover : 0.2703

Options

Growth and Dividend.
The Dividend Option offers Payout.

Minimum Application size (Initial)

₹500 per application and in multiples of ₹500 thereafter

Additional Investment

₹500 per application and in multiples of ₹500 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr S. N. Lahiri

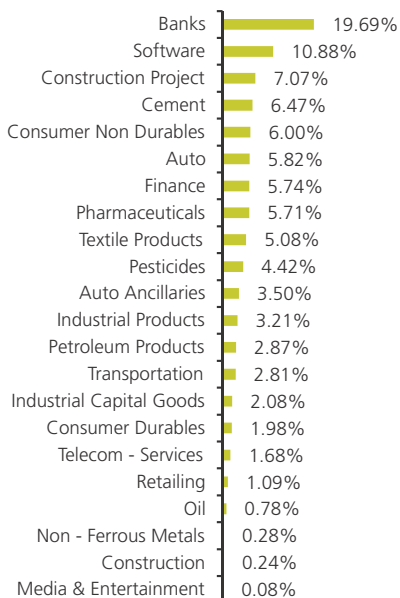
Benchmark

S&P BSE 200 Index

Fund Size (₹ In Crs)

1,535.18

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.84%			
ICICI Bank Limited		3.43%			
Axis Bank Limited		3.02%			
Kotak Mahindra Bank Limited		2.22%			
The Federal Bank Limited		1.92%			
State Bank of India		1.75%			
Union Bank of India		0.87%			
Punjab National Bank		0.64%			
Software					
Infosys Limited		6.96%			
Tata Consultancy Services Limited		3.23%			
SQS India BFSI Limited		0.69%			
Construction Project					
Larsen & Toubro Limited		3.99%			
Techno Electric & Engineering Company Limited		1.65%			
Ashoka Buildcon Limited		1.43%			
Cement					
The Ramco Cements Limited		2.10%			
Shree Cements Limited		1.58%			
UltraTech Cement Limited		1.27%			
ACC Limited		1.12%			
Birla Corporation Limited		0.40%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.68%			
United Spirits Limited		1.68%			
ITC Limited		1.06%			
GlaxoSmithKline Consumer Healthcare Limited		0.58%			
Auto					
Maruti Suzuki India Limited		3.57%			
Hero MotoCorp Limited		1.18%			
Bajaj Auto Limited		1.07%			
Finance					
Housing Development Finance Corporation Limited		2.17%			
IDFC Limited		1.46%			
Max India Limited		1.22%			
Multi Commodity Exchange of India Limited		0.89%			
Pharmaceuticals					
Lupin Limited		2.48%			
Sanofi India Limited		1.23%			
Sun Pharmaceuticals Industries Limited		1.05%			
Natco Pharma Limited		0.95%			
Textile Products					
K.P.R. Mill Limited		3.97%			
Himatsingka Seide Limited		1.11%			
Pesticides					
Bayer Cropscience Limited		3.24%			
Sharda Cropchem Limited		1.18%			
Auto Ancillaries					
Exide Industries Limited		1.56%			
Tube Investments of India Limited		1.37%			
Motherson Sumi Systems Limited		0.57%			
Industrial Products					
Greaves Cotton Limited		1.98%			
Timken India Limited		1.23%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.52%			
Reliance Industries Limited		1.35%			
Transportation					
Container Corporation of India Limited		1.39%			
Gujarat Pipavav Port Limited		0.99%			
Snowman Logistics Limited		0.43%			
Industrial Capital Goods					
Titagarh Wagons Limited		0.96%			
Centum Electronics Limited		0.48%			
Thermax Limited		0.39%			
Mcnally Bharat Engineering Company Limited		0.25%			
Consumer Durables					
Greenply Industries Limited		1.03%			
Blue Star Limited		0.95%			
Telecom - Services					
Idea Cellular Limited		0.85%			
Bharti Airtel Limited		0.83%			
Retailing					
Future Retail Limited		1.09%			
Oil					
Oil & Natural Gas Corporation Limited		0.78%			
Non - Ferrous Metals					
Vedanta Limited		0.28%			
Construction					
PNC Infratech Limited		0.24%			
Total		97.40%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.08%			
Total		0.08%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.52%			
Total		2.52%			
Grand Total		100.00%			
Total number of holdings		61			

SIP Performance of Growth Option as on September 30, 2015

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	580000
Market value of the invested amount (₹)	60721	244370	455829	775628	1245066
Scheme Returns (%)	2.25	20.93	16.76	17.22	15.15
Total Value of S&P BSE 200 (B*) (₹)	57624	218529	400934	643547	961270
S&P BSE 200 Returns (B*) (%)	-7.29	13.03	11.56	11.99	10.11
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	613750	917062
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	10.66	9.19

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Data as on September 30, 2015

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	27.266
Direct Plan - Growth Option	35.902
Dividend Option	26.706
Growth Option	35.250

Volatility Measures*:

Standard Deviation	14.45
R-Squared	0.96
Beta	1.01
Sharpe Ratio#	0.91

*Source: ICRA MFIE

#Risk free rate assumed to be 7.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : May 22, 2006

Portfolio Turnover : 0.3257

Expense Ratio+

Direct 1.59%

Non Direct 2.19%

Options Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

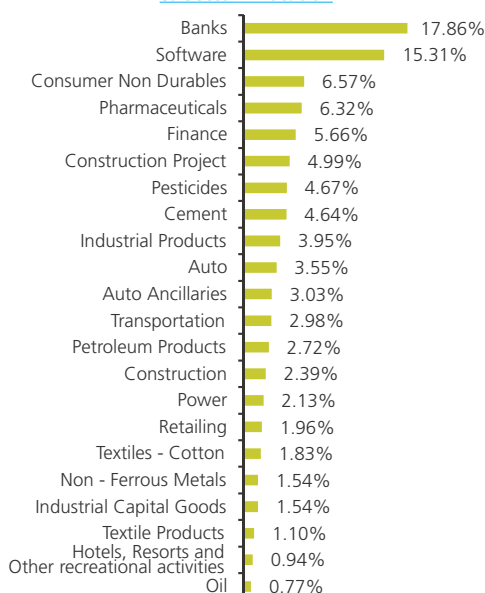
Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 956.60

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		3.24%			
ICICI Bank Limited		3.23%			
The Federal Bank Limited		2.64%			
Axis Bank Limited		2.39%			
State Bank of India		1.86%			
State Bank of Bikaner and Jaipur		1.76%			
Kotak Mahindra Bank Limited		1.34%			
Union Bank of India		0.76%			
Punjab National Bank		0.64%			
Software					
Infosys Limited		5.57%			
HCL Technologies Limited		4.40%			
Tata Consultancy Services Limited		2.51%			
MindTree Limited		2.19%			
SQS India BFSI Limited		0.64%			
Consumer Non Durables					
Jyothy Laboratories Limited		3.17%			
Emami Limited		1.27%			
United Spirits Limited		1.26%			
Nestle India Limited		0.87%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		2.19%			
Divi's Laboratories Limited		1.65%			
Cadila Healthcare Limited		1.25%			
Lupin Limited		1.23%			
Finance					
Sundaram Finance Limited		3.45%			
Rural Electrification Corporation Limited		1.16%			
Multi Commodity Exchange of India Limited		1.05%			
Construction Project					
Larsen & Toubro Limited		3.67%			
KEC International Limited		1.32%			
Pesticides					
Bayer Cropscience Limited		3.23%			
UPL Limited		0.90%			
Sharda Cropchem Limited		0.54%			
Cement					
ACC Limited		1.99%			
Shree Cements Limited		1.41%			
JK Cement Limited		1.24%			
Industrial Products					
Bharat Forge Limited		2.00%			
FAG Bearings India Limited		1.31%			
Swaraj Engines Limited		0.64%			
Auto					
Hero MotoCorp Limited		1.96%			
Ashok Leyland Limited		1.02%			
Maruti Suzuki India Limited		0.57%			
Auto Ancillaries					
Balkrishna Industries Limited		1.20%			
WABCO India Limited		1.13%			
Amara Raja Batteries Limited		0.70%			
Transportation					
Blue Dart Express Limited		1.80%			
Gateway Distriparks Limited		1.18%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.49%			
Reliance Industries Limited		1.23%			
Construction					
Kajaria Ceramics Limited		1.22%			
KNR Constructions Limited		1.17%			
Power					
Kalpataru Power Transmission Limited		2.13%			
Retailing					
Future Retail Limited		1.36%			
Future Lifestyle Fashions Limited		0.60%			
Textiles - Cotton					
Vardhman Textiles Limited		1.83%			
Industrial Capital Goods					
Texmaco Rail & Engineering Limited		0.57%			
Honda Siel Power Products Limited		0.52%			
Praj Industries Limited		0.45%			
Non - Ferrous Metals					
Hindustan Zinc Limited		1.54%			
Textile Products					
Arvind Limited		1.10%			
Hotels, Resorts and Other recreational activities					
Talwalkars Better Value Fitness Limited		0.68%			
Adlabs Entertainment Limited		0.26%			
Oil					
Oil & Natural Gas Corporation Limited		0.77%			
Total		96.45%			
BONDS & NCDs					
Listed/awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.04%			
Cash & Cash Equivalents					
Net Receivable/Payable		3.51%			
Total		3.51%			
Grand Total		100.00%			
Total number of holdings		60			

% Sector Allocation



SIP Performance of Growth Option as on September 30, 2015

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	565000
Market value of the invested amount (₹)	60439	250749	484901	830460	1229876
Scheme Returns (%)	1.36	22.80	19.30	19.14	15.86
Total Value of S&P BSE 200 (B*) (₹)	57624	218529	400934	643547	926008
S&P BSE 200 Returns (B*) (%)	-7.29	13.03	11.56	11.99	10.17
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	613750	882431
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	10.66	9.19

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	18.130
Direct Plan - Growth Option	20.599
Dividend Option	17.418
Growth Option	20.240

Volatility Measures*:

Standard Deviation	13.84
R-Squared	0.93
Beta	0.95
Sharpe Ratio#	0.71

*Source: ICRA MFIE

#Risk free rate assumed to be 7.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : October 23, 2007

Portfolio Turnover : 0.4911

Expense Ratio+

Direct	1.85%
Non Direct	2.45%

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

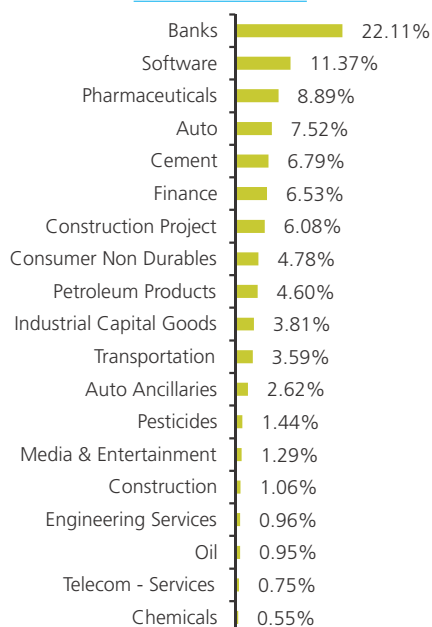
Fund Manager

Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Fund Size (₹ In Crs) 377.52

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.33%	United Spirits Limited		1.18%
ICICI Bank Limited		4.28%	ITC Limited		1.14%
Axis Bank Limited		3.25%	Hindustan Unilever Limited		1.00%
IndusInd Bank Limited		2.38%	Petroleum Products		
State Bank of India		2.10%	Hindustan Petroleum Corporation Limited		2.92%
Kotak Mahindra Bank Limited		2.07%	Reliance Industries Limited		1.68%
The Federal Bank Limited		1.70%	Industrial Capital Goods		
Software					
Infosys Limited		6.82%	Bharat Electronics Limited		2.35%
HCL Technologies Limited		3.04%	Siemens Limited		1.46%
Tata Consultancy Services Limited		1.51%	Transportation		
Pharmaceuticals					
Lupin Limited		3.14%	Adani Ports and Special Economic Zone Limited		2.06%
Sun Pharmaceuticals Industries Limited		2.21%	Container Corporation of India Limited		1.53%
Divi's Laboratories Limited		1.69%	Auto Ancillaries		
Glenmark Pharmaceuticals Limited		1.36%	Amara Raja Batteries Limited		1.95%
Aurobindo Pharma Limited		0.49%	Bosch Limited		0.67%
Auto					
Maruti Suzuki India Limited		4.17%	Pesticides		
Eicher Motors Limited		2.46%	UPL Limited		1.44%
Tata Motors Limited		0.89%	Media & Entertainment		
Cement					
Shree Cements Limited		2.89%	Zee Entertainment Enterprises Limited		1.15%
UltraTech Cement Limited		1.83%	Construction		
The Ramco Cements Limited		1.36%	National Buildings Construction Corporation Limited		1.06%
Ambuja Cements Limited		0.71%	Engineering Services		
Finance					
Housing Development Finance Corporation Limited		3.22%	VA Tech Wabag Limited		0.96%
Multi Commodity Exchange of India Limited		1.30%	Oil		
Shriram Transport Finance Company Limited		1.09%	Oil & Natural Gas Corporation Limited		0.95%
Power Finance Corporation Limited		0.92%	Telecom - Services		
Construction Project					
Larsen & Toubro Limited		3.56%	Idea Cellular Limited		0.75%
Sadbhav Engineering Limited		1.65%	Chemicals		
Ashoka Buildcon Limited		0.87%	Tata Chemicals Limited		0.55%
Consumer Non Durables					
Asian Paints Limited		1.46%	Total		
					95.55%
Preference Shares					
Media & Entertainment					
					0.14%
Total					0.14%
Cash & Cash Equivalents					
Net Receivable/Payable					4.31%
Total					4.31%
Grand Total					100.00%
Total number of holdings					49

SIP Performance of Growth Option as on September 30, 2015

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	480000
Market value of the invested amount (₹)	59227	237427	440953	745974	883079
Scheme Returns (%)	-2.39	18.87	15.41	16.13	14.85
Total Value of S&P BSE 100 (B*) (₹)	56983	212697	391394	627169	721690
S&P BSE 100 Returns (B*) (%)	-9.23	11.16	10.59	11.27	9.97
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	613750	707546
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	10.66	9.49

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	21.771
Direct Plan - Growth Option	25.205
Dividend Option	21.300
Growth Option	24.726

Volatility Measures*:

Standard Deviation	17.22
R-Squared	0.82
Beta	1.11
Sharpe Ratio#	1.28

*Source: ICRA MFIE
#Risk free rate assumed to be 7.55%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : January 8, 2010

Expense Ratio+

Direct	1.87%
Non Direct	2.47%

Portfolio Turnover : 0.4404

Options

Growth and Dividend.
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

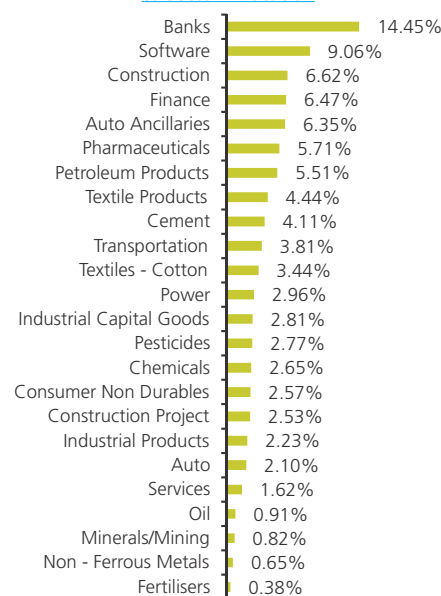
Fund Manager

Mr Venugopal Manghat and
Mr. Abhijeet Dakshikar
(for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 376.76

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		4.72%	Shipping Corporation Of India Limited		1.14%
Axis Bank Limited		2.79%	Shreyas Shipping & Logistics Limited		0.90%
State Bank of India		2.70%	The Great Eastern Shipping Company Limited		0.51%
Bank of Baroda		1.42%	Textiles - Cotton		
The Federal Bank Limited		1.35%	Indo Count Industries Limited		1.39%
Karur Vysya Bank Limited		0.52%	Vardhman Textiles Limited		1.25%
The Karnataka Bank Limited		0.47%	RSWM Limited		0.80%
Punjab National Bank		0.33%	Power		
Oriental Bank of Commerce		0.15%	Power Grid Corporation of India Limited		1.95%
Software					
Infosys Limited		5.20%	Kalpataru Power Transmission Limited		1.01%
HCL Technologies Limited		2.40%	Industrial Capital Goods		
NIIT Technologies Limited		1.18%	Titagarh Wagons Limited		1.01%
Mphasis Limited		0.28%	BEML Limited		0.79%
Construction					
ITD Cementation India Limited		1.58%	Bharat Electronics Limited		0.73%
Ahluwalia Contracts India Limited		1.50%	Lakshmi Machine Works Limited		0.28%
KNR Constructions Limited		1.01%	Pesticides		
MBL Infrastructures Limited		0.82%	UPL Limited		1.99%
Oberoi Realty Limited		0.79%	Sharda Cropchem Limited		0.48%
National Buildings Construction Corporation Limited		0.52%	PI Industries Limited		0.30%
Poddar Developers Limited		0.40%	Chemicals		
Finance					
LIC Housing Finance Limited		2.43%	Tata Chemicals Limited		1.08%
Credit Analysis And Research Limited		1.21%	Camlin Fine Sciences Limited		0.96%
Multi Commodity Exchange of India Limited		0.95%	Oriental Carbon & Chemicals Limited		0.61%
IDFC Limited		0.80%	Consumer Non Durables		
Tourism Finance Corporation of India Limited		0.37%	ITC Limited		1.55%
Kalyani Investment Company Limited		0.36%	HBL Power Systems Limited		0.57%
Power Finance Corporation Limited		0.35%	MPS Limited		0.45%
Auto Ancillaries					
TVS Srichakra Limited		1.82%	Construction Project		
Gabriel India Limited		1.10%	Indian Hume Pipe Company Limited		1.12%
Tube Investments of India Limited		1.04%	Power Mech Projects Limited		0.96%
MRF Limited		1.01%	Ashoka Buildcon Limited		0.45%
Amara Raja Batteries Limited		0.51%	Industrial Products		
Lumax Auto Technologies Limited		0.46%	Mahindra CIE Automotive Limited		0.83%
WABCO India Limited		0.41%	Finolex Cables Limited		0.80%
Pharmaceuticals					
FDC Limited		2.38%	FAG Bearings India Limited		0.42%
Neuland Laboratories Limited		2.32%	WPIL Limited		0.18%
Unichem Laboratories Limited		1.01%	Auto		
Petroleum Products					
Reliance Industries Limited		2.89%	Bajaj Auto Limited		1.06%
Hindustan Petroleum Corporation Limited		2.62%	Tata Motors Limited		1.04%
Textile Products					
Himatsingka Seide Limited		1.95%	Services		
K.P.R. Mill Limited		1.46%	Aditya Birla Nuvo Limited		1.62%
Arvind Limited		1.03%	Oil		
Cement					
The Ramco Cements Limited		1.73%	Oil & Natural Gas Corporation Limited		0.91%
Ambuja Cements Limited		0.99%	Minerals/Mining		
JK Lakshmi Cement Limited		0.84%	Coal India Limited		0.82%
Orient Cement Limited		0.55%	Non - Ferrous Metals		
Transportation					
VRL Logistics Limited		1.26%	Hindustan Zinc Limited		0.65%
Cash & Cash Equivalents					
Net Receivable/Payable					5.03%
Total					5.03%
Grand Total					100.00%
Total number of holdings					82

SIP Performance of Growth Option as on September 30, 2015

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	345000
Market value of the invested amount (₹)	63473	293828	573790	680678
Scheme Returns (%)	10.96	34.63	26.28	23.64
Total Value of S&P BSE 200 (B*) (₹)	57624	218529	400934	469535
S&P BSE 200 Returns (B*) (%)	-7.29	13.03	11.56	10.63
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	451403
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	9.26

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

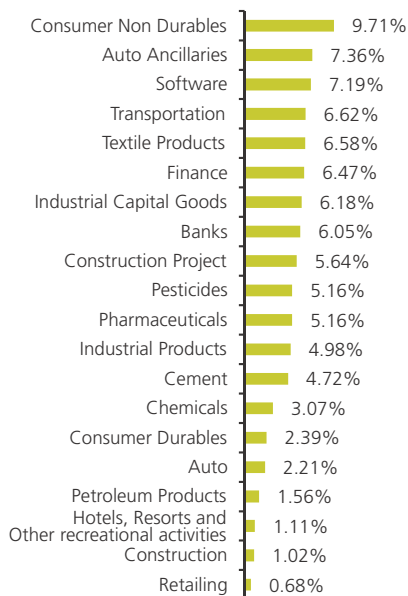
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on September 30, 2015) ₹	
Direct Plan - Dividend Option	37.310
Direct Plan - Growth Option	90.300
Dividend Option	36.500
Growth Option	88.420
Volatility Measures*:	
Standard Deviation	16.94
R-Squared	0.93
Beta	0.90
Sharpe Ratio#	1.36
*Source: ICRA MFIE	
#Risk free rate assumed to be 7.55%	
(based on 3-months T-bill rate during last 3 months)	
Date of Inception : August 9, 2004	
Expense Ratio+	
Direct	1.83%
Non Direct	2.43%
Portfolio Turnover : 0.4941	
Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (initial) ₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size ₹1000 or 100 units	
Fund Manager Mr S. N. Lahiri	
Benchmark CNX Midcap Index	
Fund Size (₹ In Crs) 344.24	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Britannia Industries Limited		2.67%			
Jyothy Laboratories Limited		2.54%			
Procter & Gamble Hygiene and Health Care Limited		2.26%			
Emami Limited		2.24%			
Auto Ancillaries					
TVS Srichakra Limited		1.93%			
Balkrishna Industries Limited		1.51%			
Exide Industries Limited		1.44%			
WABCO India Limited		1.34%			
Tube Investments of India Limited		1.14%			
Software					
MindTree Limited		2.29%			
Tata Consultancy Services Limited		2.15%			
NIIT Technologies Limited		1.77%			
SQS India BFSI Limited		0.98%			
Transportation					
Gateway Distriparks Limited		1.86%			
Navkar Corporation Limited		1.53%			
Blue Dart Express Limited		1.32%			
VRL Logistics Limited		1.01%			
Snowman Logistics Limited		0.90%			
Textile Products					
K.P.R. Mill Limited		3.31%			
Himatsingka Seide Limited		1.99%			
Arvind Limited		1.28%			
Finance					
Sundaram Finance Limited		3.10%			
Multi Commodity Exchange of India Limited		1.75%			
Bajaj Holdings & Investment Limited		1.62%			
Industrial Capital Goods					
Centum Electronics Limited		1.75%			
Alstom T&D India Limited		1.64%			
Alstom India Limited		1.43%			
Titagarh Wagons Limited		0.97%			
Thermax Limited		0.39%			
Banks					
The Federal Bank Limited		2.67%			
State Bank of Bikaner and Jaipur		1.35%			
Karur Vysya Bank Limited		1.16%			
The Karnataka Bank Limited		0.87%			
Construction Project					
Techno Electric & Engineering Company Limited		2.74%			
Indian Hume Pipe Company Limited		1.66%			
Ashoka Buildcon Limited		1.24%			
Pesticides					
Bayer Cropscience Limited		1.79%			
Monsanto India Limited		1.21%			
Sharda Cropchem Limited		1.09%			
UPL Limited		1.07%			
Pharmaceuticals					
Pfizer Limited		2.16%			
Divi's Laboratories Limited		1.34%			
Novartis India Limited		0.96%			
Merck Limited		0.70%			
Industrial Products					
KEI Industries Limited		1.79%			
Timken India Limited		1.58%			
Ingersoll Rand India Limited		1.15%			
SKF India Limited		0.46%			
Cement					
The Ramco Cements Limited		1.99%			
Orient Cement Limited		1.10%			
Shree Cements Limited		0.97%			
Birla Corporation Limited		0.66%			
Chemicals					
Aarti Industries Limited		1.84%			
Oriental Carbon & Chemicals Limited		1.23%			
Consumer Durables					
Hitachi Home and Life Solutions India Limited		1.79%			
Bajaj Electricals Limited		0.60%			
Auto					
Ashok Leyland Limited		2.21%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.56%			
Hotels, Resorts and Other recreational activities					
Speciality Restaurants Limited		0.83%			
Talwalkars Better Value Fitness Limited		0.28%			
Construction					
PNC Infratech Limited		1.02%			
Retailing					
Future Lifestyle Fashions Limited		0.68%			
Total					
					93.86%
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
The Indian Hotels Company Limited	CARE AA+	0.20%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total					
					0.23%
Cash & Cash Equivalents					
Net Receivable/Payable		5.91%			
Total					
					5.91%
Grand Total					
					100.00%
Total number of holdings					
					62

SIP Performance of Growth Option as on September 30, 2015

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	670000
Market value of the invested amount (₹)	63324	305513	586842	1008748	1624452	2076787
Scheme Returns (%)	10.48	37.63	27.23	24.63	18.93	19.01
Total Value of CNX Midcap Index (B*) (₹)	60887	252137	455969	747508	1198588	1527460
CNX Midcap Index Returns (B*) (%)	2.76	23.20	16.78	16.19	13.27	13.99
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	613750	977389	1265772
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	10.66	9.43	10.89

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	10.630
Direct Plan - Growth Option	10.630
Dividend Option	10.440
Growth Option	10.440

Volatility Measures*:

Standard Deviation	23.36
R-Squared	0.66
Beta	1.39
Sharpe Ratio#	0.44

*Source: ICRA MFIE
#Risk free rate assumed to be 7.55%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : September 27, 2007

Portfolio Turnover : 0.6028

Expense Ratio+

Direct	1.88%
Non Direct	2.48%

Options
Growth and Dividend.
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)
₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment
₹1,000 per application and in multiples of ₹1 thereafter

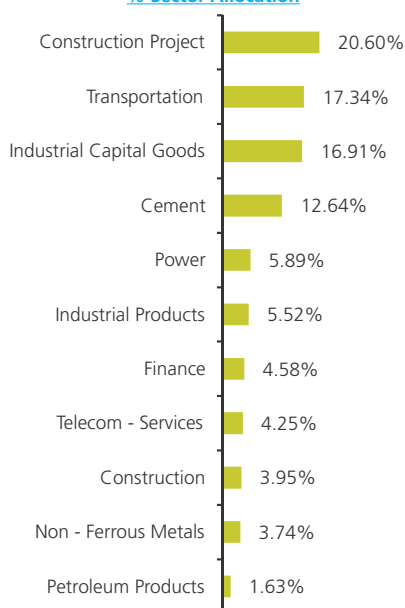
Minimum Redemption Size
₹1000 or 100 units

Fund Manager
Mr. S. N. Lahiri

Benchmark
CNX Nifty

Fund Size (₹ In Crs)
197.33

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Construction Project					
Larsen & Toubro Limited		4.82%			
Techno Electric & Engineering Company Limited		4.33%			
Ashoka Buildcon Limited		2.39%			
Voltas Limited		2.27%			
Indian Hume Pipe Company Limited		2.17%			
Sadbhav Engineering Limited		2.09%			
KEC International Limited		1.53%			
NCC Limited		1.00%			
Transportation					
Navkar Corporation Limited		4.63%			
Gateway Distriparks Limited		3.14%			
VRL Logistics Limited		2.86%			
Snowman Logistics Limited		2.50%			
Container Corporation of India Limited		2.44%			
Blue Dart Express Limited		1.77%			
Industrial Capital Goods					
Centum Electronics Limited		2.60%			
Honda Siel Power Products Limited		2.29%			
Titagarh Wagons Limited		2.21%			
Alstom India Limited		1.87%			
ABB India Limited		1.63%			
Triveni Turbine Limited		1.62%			
BEML Limited		1.43%			
Bharat Electronics Limited		1.21%			
Thermax Limited		1.04%			
TD Power Systems Limited		1.01%			
Cement					
Grasim Industries Limited		3.68%			
The Ramco Cements Limited		3.09%			
ACC Limited		2.03%			
Shree Cements Limited		1.59%			
Ambuja Cements Limited		1.45%			
Birla Corporation Limited		0.80%			
Power					
Power Grid Corporation of India Limited		4.39%			
Kalpataru Power Transmission Limited		1.50%			
Industrial Products					
Ingersoll Rand India Limited		2.15%			
KEI Industries Limited		2.03%			
Bharat Forge Limited		1.34%			
Finance					
IDFC Limited		3.02%			
Rural Electrification Corporation Limited		1.56%			
Telecom - Services					
Idea Cellular Limited		3.04%			
Bharti Airtel Limited		1.21%			
Construction					
KNR Constructions Limited		1.41%			
Brigade Enterprises Limited		1.29%			
PNC Infratech Limited		1.25%			
Non - Ferrous Metals					
Hindustan Zinc Limited		3.17%			
Hindalco Industries Limited		0.57%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.63%			
Total		97.05%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.04%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.91%			
Total		2.91%			
Grand Total		100.00%			
Total number of holdings		45			

SIP Performance of Growth Option as on September 30, 2015

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	485000
Market value of the invested amount (₹)	58946	257224	451249	659684	730501
Scheme Returns (%)	-3.26	24.66	16.35	12.69	9.91
Total Value of CNX NIFTY Index (B*) (₹)	56745	210399	387432	620629	723630
CNX NIFTY Index Returns (B*) (%)	-9.94	10.42	10.18	10.97	9.69
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	614837	715679
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	10.71	9.42

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

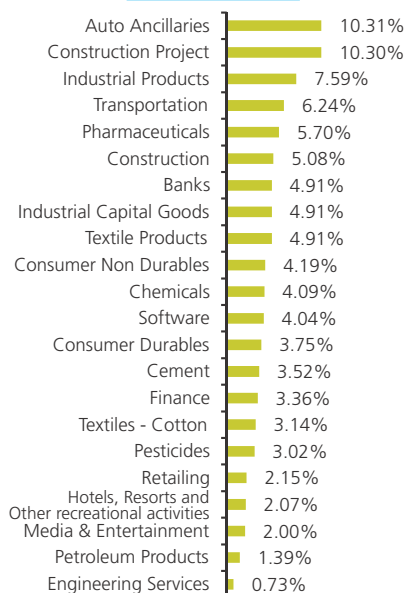
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on September 30, 2015)		₹
Direct Plan - Growth Option	14.923	
Direct Plan - Dividend Option	14.923	
Growth Option	14.784	
Dividend Option	14.784	
Date of Inception :		May 12, 2014
Expense Ratio+		
Direct	2.02%	
Non Direct	2.50%	
Portfolio Turnover :		0.5404
Options		
	Growth and Dividend (Payout and Reinvestment)	
Minimum Application size (Initial)		₹5000
Additional Investment		₹1000
Minimum Redemption Size		₹1000 or 100 units
Fund Manager		S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)
Benchmark		S&P BSE Small Cap Index
Fund Size (₹ In Crs)		343.95

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Auto Ancillaries					
WABCO India Limited		3.28%			
TVS Srichakra Limited		2.41%			
Suprajit Engineering Limited		2.12%			
LG Balakrishnan & Bros Limited		1.55%			
Lumax Auto Technologies Limited		0.95%			
Construction Project					
Ashoka Buildcon Limited		2.62%			
Techno Electric & Engineering Company Limited		2.53%			
Indian Hume Pipe Company Limited		2.16%			
Sadbhav Engineering Limited		2.02%			
KEC International Limited		0.97%			
Industrial Products					
FAG Bearings India Limited		2.08%			
Grindwell Norton Limited		1.95%			
KEI Industries Limited		1.80%			
KSB Pumps Limited		1.76%			
Transportation					
Gateway Distriparks Limited		3.06%			
Navkar Corporation Limited		1.13%			
Snowman Logistics Limited		1.05%			
VRL Logistics Limited		1.00%			
Pharmaceuticals					
Pfizer Limited		3.18%			
Indoco Remedies Limited		1.32%			
Sanofi India Limited		1.20%			
Construction					
Somany Ceramics Limited		2.00%			
Kajaria Ceramics Limited		1.53%			
PNC Infratech Limited		1.03%			
KNR Constructions Limited		0.52%			
Textile Products					
K.P.R. Mill Limited		3.35%			
Himatsingka Seide Limited		1.56%			
Industrial Capital Goods					
Centum Electronics Limited		1.97%			
Titagarh Wagons Limited		1.47%			
Triveni Turbine Limited		0.76%			
TD Power Systems Limited		0.71%			
Banks					
State Bank of Bikaner and Jaipur		1.91%			
Karur Vysya Bank Limited		1.53%			
The Karnataka Bank Limited		1.47%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.55%			
Balrampur Chini Mills Limited		1.64%			
Chemicals					
Aarti Industries Limited		2.75%			
Oriental Carbon & Chemicals Limited		1.34%			
Software					
NIIT Technologies Limited		2.35%			
MindTree Limited		1.69%			
Consumer Durables					
Blue Star Limited		1.46%			
Greenply Industries Limited		0.87%			
Bajaj Electricals Limited		0.87%			
Whirlpool of India Limited		0.55%			
Cement					
The Ramco Cements Limited		2.02%			
Orient Cement Limited		1.50%			
Finance					
Repco Home Finance Limited		2.21%			
Multi Commodity Exchange of India Limited		1.15%			
Textiles - Cotton					
Vardhman Textiles Limited		3.14%			
Pesticides					
Monsanto India Limited		1.74%			
Sharda Cropchem Limited		1.28%			
Retailing					
Future Retail Limited		1.31%			
Trent Limited		0.84%			
Hotels, Resorts and Other recreational activities					
Speciality Restaurants Limited		1.63%			
Talwalkars Better Value Fitness Limited		0.44%			
Media & Entertainment					
Entertainment Network India Limited		1.54%			
Balaji Telefilms Limited		0.46%			
Petroleum Products					
Savita Oil Technologies Limited		1.39%			
Engineering Services					
VA Tech Wabag Limited		0.73%			
Total		97.40%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.60%			
Total		2.60%			
Grand Total		100.00%			
Total number of holdings		59			

SIP Performance of Growth Option as on September 30, 2015

L&T Emerging Businesses Fund	1 Year	Since Inception
Total Amount Invested (₹)	60000	85000
Market value of the invested amount (₹)	62830	95448
Scheme Returns (%)	8.90	16.55
Total Value of S&P BSE SmallCap (B*) (₹)	59003	88718
S&P BSE SmallCap Returns (B*) (%)	-3.08	5.88
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	82330
S&P BSE SENSEX Returns (AB*) (%)	-11.11	-4.22

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on September 30, 2015) ₹	
Direct Plan - Growth Option	11.952
Direct Plan - Dividend Option	11.952
Dividend Option	11.861
Growth Option	11.861

Date of Inception : August 21, 2014

Expense Ratio+

Direct	1.64%
Non Direct	2.14%

Portfolio Turnover :

Options 0.2393
Growth, Dividend . The Dividend option offers Payout or Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr. Venugopal Manghat, and Mr. Abhijeet Dakshikar (for investments in Foreign Securities)

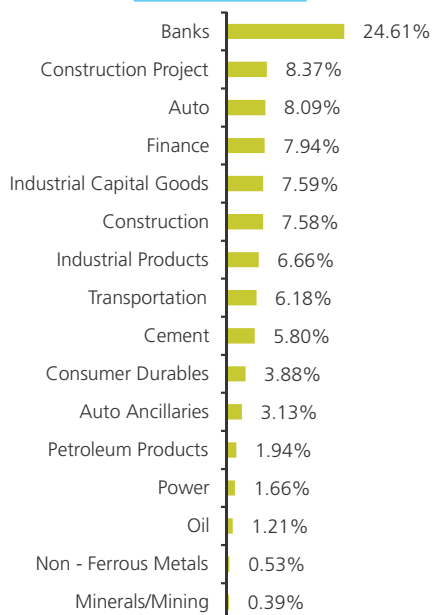
Benchmark

S&P BSE 200 Index

Fund Size (₹ In Crs)

1,236.77

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.74%	Finolex Cables Limited		1.01%
ICICI Bank Limited		4.95%	FAG Bearings India Limited		0.94%
Axis Bank Limited		3.23%	Grindwell Norton Limited		0.87%
IndusInd Bank Limited		2.63%	SKF India Limited		0.86%
State Bank of India		2.00%	WPIL Limited		0.40%
Kotak Mahindra Bank Limited		1.91%	Ingersoll Rand India Limited		0.35%
The Federal Bank Limited		1.68%	Transportation		
Bank of Baroda		1.30%	Gateway Distriparks Limited		1.57%
Punjab National Bank		0.64%	Adani Ports and Special Economic Zone Limited		0.97%
The Karnataka Bank Limited		0.53%	VR Logistics Limited		0.92%
Construction Project					
Larsen & Toubro Limited		2.42%	Snowman Logistics Limited		0.91%
Sadbhav Engineering Limited		1.69%	Container Corporation of India Limited		0.85%
Ashoka Buildcon Limited		1.47%	Shipping Corporation Of India Limited		0.51%
Indian Hume Pipe Company Limited		0.99%	Gujarat Pipavav Port Limited		0.45%
Power Mech Projects Limited		0.73%	Cement		
Sadbhav Infrastructure Project Limited		0.55%	UltraTech Cement Limited		1.85%
Volta Limited		0.52%	JK Lakshmi Cement Limited		1.04%
Auto					
Maruti Suzuki India Limited		3.69%	Orient Cement Limited		1.03%
Ashok Leyland Limited		2.33%	ACC Limited		0.97%
Eicher Motors Limited		1.82%	Shree Cements Limited		0.91%
Bajaj Auto Limited		0.25%	Consumer Durables		
Finance					
Housing Development Finance Corporation Limited		3.66%	Hitachi Home and Life Solutions India Limited		1.29%
IDFC Limited		1.57%	Blue Star Limited		0.94%
Multi Commodity Exchange of India Limited		1.56%	Whirlpool of India Limited		0.78%
Shriram Transport Finance Company Limited		1.15%	HSIL Limited		0.47%
Industrial Capital Goods					
BEML Limited		1.72%	IFB Industries Limited		0.40%
Bharat Electronics Limited		1.68%	Auto Ancillaries		
Titagarh Wagons Limited		0.98%	Amara Raja Batteries Limited		1.28%
Siemens Limited		0.94%	Dynatomic Technologies Limited		0.74%
Crompton Greaves Limited		0.79%	Bosch Limited		0.71%
Lakshmi Machine Works Limited		0.50%	LG Balakrishnan & Bros Limited		0.40%
TD Power Systems Limited		0.49%	Petroleum Products		
Thermax Limited		0.49%	Hindustan Petroleum Corporation Limited		1.94%
Construction					
KNR Constructions Limited		1.75%	Power		
National Buildings Construction Corporation Limited		1.59%	Kalpataru Power Transmission Limited		1.57%
ITD Cementation India Limited		1.52%	Jyoti Structures Limited		0.09%
Ahluwalia Contracts India Limited		1.40%	Oil		
Brigade Enterprises Limited		0.90%	Oil & Natural Gas Corporation Limited		1.21%
Cera Sanitaryware Limited		0.42%	Non - Ferrous Metals		
Industrial Products					
Cummins India Limited		1.21%	Hindalco Industries Limited		0.33%
AIA Engineering Limited		1.02%	Vedanta Limited		0.20%
Minerals/Mining					
Coal India Limited		0.39%	Total		
Total					
					95.56%
Cash & Cash Equivalents					
Net Receivable/Payable					4.44%
Total					4.44%
Grand Total					100.00%
Total number of holdings					75

SIP Performance of Growth Option as on September 30, 2015

L&T Business Cycles Fund	1 Year	Since Inception
Total Amount Invested (₹)	60000	70000
Market value of the invested amount (₹)	60003	71763
Scheme Returns (%)	0.01	4.10
Total Value of S&P BSE 200 (B*) (₹)	57624	67963
S&P BSE 200 Returns (B*) (%)	-7.29	-4.69
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	66192
S&P BSE SENSEX Returns (AB*) (%)	-11.11	-8.74

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Dividend Option	22.230
Growth Option	25.930

Volatility Measures*:

Standard Deviation	14.18
R-Squared	0.81
Beta	0.94
Sharpe Ratio#	0.89

*Source: ICRA MFIE

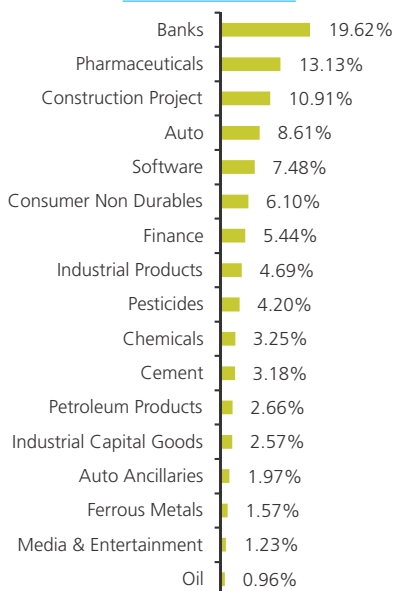
#Risk free rate assumed to be 7.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception :	November 18, 2005
Expense Ratio+	2.63%
Portfolio Turnover :	0.2294
Options	Growth and Dividend. The Dividend option offers Dividend Payout.
Minimum Application size (initial)	Further subscriptions in this fund have been restricted
Additional Investment	Further subscriptions in this fund have been restricted
Minimum Redemption Size	₹500 per application or 50 units
Fund Manager	Mr. Rajesh Pherwani
Benchmark	CNX Nifty Index
Fund Size (₹ In Crs)	28.57

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.18%			
ICICI Bank Limited		3.58%			
The Federal Bank Limited		2.93%			
Axis Bank Limited		2.71%			
Kotak Mahindra Bank Limited		2.63%			
State Bank of India		2.59%			
Pharmaceuticals					
Neuland Laboratories Limited		3.67%			
Unichem Laboratories Limited		3.19%			
FDC Limited		1.74%			
Divi's Laboratories Limited		1.64%			
Pfizer Limited		1.47%			
Strides Arcolab Limited		1.42%			
Construction Project					
Larsen & Toubro Limited		3.70%			
KEC International Limited		3.08%			
Voltas Limited		2.21%			
Ashoka Buildcon Limited		1.92%			
Auto					
Maruti Suzuki India Limited		5.42%			
Tata Motors Limited		1.99%			
Eicher Motors Limited		1.20%			
Software					
Infosys Limited		4.76%			
Tata Consultancy Services Limited		1.56%			
Persistent Systems Limited		1.16%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.78%			
Berger Paints India Limited		1.86%			
Akzo Nobel India Limited		1.46%			
Finance					
Bajaj Finance Limited		2.28%			
Housing Development Finance Corporation Limited		1.16%			
GIC Housing Finance Limited		1.15%			
Shriram Transport Finance Company Limited		0.85%			
Industrial Products					
Vesuvius India Limited		1.86%			
Swaraj Engines Limited		1.42%			
WIM Plast Limited		1.41%			
Pesticides					
Bayer Cropscience Limited		2.77%			
Sharda Cropchem Limited		1.43%			
Chemicals					
Pidilite Industries Limited		1.69%			
Tata Chemicals Limited		1.56%			
Cement					
Ramco Industries Limited		1.53%			
Birla Corporation Limited		1.05%			
JK Cement Limited		0.60%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.83%			
Savita Oil Technologies Limited		0.83%			
Industrial Capital Goods					
Bharat Electronics Limited		1.63%			
Bharat Heavy Electricals Limited		0.94%			
Auto Ancillaries					
Sundram Fasteners Limited		1.14%			
Motherson Sumi Systems Limited		0.83%			
Ferrous Metals					
APL Apollo Tubes Limited		1.57%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.23%			
Oil					
Oil & Natural Gas Corporation Limited		0.96%			
Total		97.57%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.43%			
Total		2.43%			
Grand Total		100.00%			
Total number of holdings		49			

% Sector Allocation



SIP Performance of Growth Option as on September 30, 2015

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	595000
Market value of the invested amount (₹)	62950	256481	467067	747657	1104016
Scheme Returns (%)	9.28	24.45	17.76	16.19	11.99
Total Value of CNX NIFTY Index (B*) (₹)	56745	210399	387432	619697	977060
CNX NIFTY Index Returns (B*) (%)	-9.94	10.42	10.18	10.93	9.67
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	613750	961209
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	10.66	9.36

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	19.122
Direct Plan - Growth Option	20.612
Dividend Option	18.657
Growth Option	20.137

Volatility Measures*:

Standard Deviation	11.77
R-Squared	0.85
Beta	1.19
Sharpe Ratio#	1.15

*Source: ICRA MFIE
#Risk free rate assumed to be 7.55%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio+

Direct	1.57%
Non Direct	2.37%

Portfolio Turnover : 0.3608

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

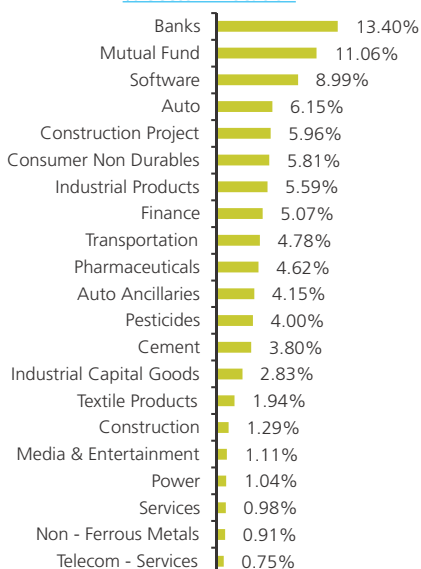
Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

Benchmark 70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Fund Size (₹ In Crs) 68.31

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets			
EQUITY & EQUITY RELATED								
Listed/Awaiting Listing on the Stock Exchanges								
Banks								
HDFC Bank Limited		3.36%	Tube Investments of India Limited		1.03%			
ICICI Bank Limited		2.27%	Exide Industries Limited		0.78%			
Axis Bank Limited		2.24%	Pesticides					
The Federal Bank Limited		1.84%	Bayer Cropscience Limited		2.15%			
Kotak Mahindra Bank Limited		1.79%	Sharda Cropchem Limited		0.93%			
State Bank of India		0.97%	Monsanto India Limited		0.92%			
State Bank of Bikaner and Jaipur		0.93%	Cement					
Software								
Infosys Limited		3.29%	Shree Cements Limited		1.36%			
Tata Consultancy Services Limited		2.56%	Orient Cement Limited		0.88%			
HCL Technologies Limited		1.58%	Ambuja Cements Limited		0.83%			
MindTree Limited		1.56%	ACC Limited		0.73%			
Auto								
Maruti Suzuki India Limited		2.62%	Industrial Capital Goods					
Ashok Leyland Limited		1.68%	Honda Siel Power Products Limited		1.09%			
Hero MotoCorp Limited		1.31%	Bharat Electronics Limited		0.98%			
Tata Motors Limited		0.54%	Thermax Limited		0.76%			
Construction Project								
Larsen & Toubro Limited		2.40%	Textile Products					
Techno Electric & Engineering Company Limited		2.07%	Himatsingka Seide Limited		1.05%			
Ashoka Buildcon Limited		1.49%	Arvind Limited		0.89%			
Consumer Non Durables								
Britannia Industries Limited		2.43%	Construction					
Emami Limited		1.32%	KNR Constructions Limited		1.29%			
Procter & Gamble Hygiene and Health Care Limited		1.17%	Media & Entertainment					
GlaxoSmithKline Consumer Healthcare Limited		0.89%	Zee Entertainment Enterprises Limited		1.11%			
Industrial Products								
FAG Bearings India Limited		1.74%	Power					
KEI Industries Limited		1.43%	Kalpataru Power Transmission Limited		1.04%			
Timken India Limited		1.31%	Services					
Ingersoll Rand India Limited		1.11%	Aditya Birla Nuvo Limited		0.98%			
Finance								
Sundaram Finance Limited		2.56%	Non - Ferrous Metals					
LIC Housing Finance Limited		1.54%	Hindustan Zinc Limited		0.91%			
Multi Commodity Exchange of India Limited		0.97%	Telecom - Services					
Transportation								
Blue Dart Express Limited		1.64%	Idea Cellular Limited		0.75%			
Gateway Distriparks Limited		1.21%	Total					
VRL Logistics Limited		1.00%	83.17%					
Navkar Corporation Limited		0.93%	BONDS & NCDs					
Pharmaceuticals								
Divi's Laboratories Limited		2.20%	Listed / awaiting listing on the stock exchanges					
Lupin Limited		1.63%	The Indian Hotels Company Limited	CARE AA+	0.17%			
Merck Limited		0.79%	Blue Dart Express Limited	ICRA AA	0.02%			
Auto Ancillaries								
WABCO India Limited		1.24%	Blue Dart Express Limited	ICRA AA	0.01%			
TVS Srichakra Limited		1.10%	Blue Dart Express Limited	ICRA AA	0.01%			
Total								
0.21%								
Investment Funds/Mutual Funds								
Mutual Fund								
Goldman Sachs Gold Exchange Traded Scheme		11.06%	Total					
11.06%								
Cash & Cash Equivalents								
Net Receivable/Payable		5.56%	Total					
5.56%								
Grand Total								
100.00%								
Total number of holdings								
58								

SIP Performance of Growth Option as on September 30, 2015

L&T India Equity and Gold Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	280000
Market value of the invested amount (₹)	61052	254244	451899
Scheme Returns (%)	3.29	23.82	20.74
Total Value of Benchmark [§] (B*) (₹)	58594	213973	362451
Benchmark Returns [§] (B*) (%)	-4.35	12.99	11.85
Total Value of S&P BSE SENSEX (AB*) (₹)	56324	207891	357371
S&P BSE SENSEX Returns (AB*) (%)	-11.23	9.60	10.43

[§](B) 70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

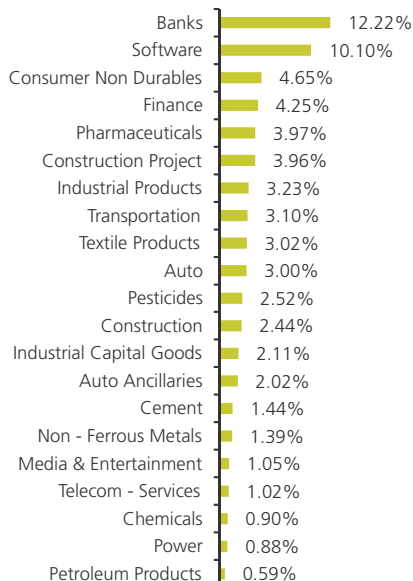
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on September 30, 2015)		₹
Direct Plan - Dividend Option	18.714	
Direct Plan - Growth Option	20.136	
Dividend Option	17.730	
Growth Option	19.631	
Direct Annual Dividend	10.552	
Annual Dividend	10.483	
Volatility Measures*:		
Standard Deviation	11.02	
R-Squared	0.90	
Beta	1.05	
Sharpe Ratio#	1.34	
*Source: ICRA MFIE		
#Risk free rate assumed to be 7.55% (based on 3-months T-bill rate during last 3 months)		
Date of Inception :	February 7, 2011	
Expense Ratio+		
Direct	1.52%	
Non Direct	2.32%	
Portfolio Turnover :	0.2211	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend Option (Reinvestment and Payout) • Annual Dividend Option (Reinvestment and Payout) 	
Minimum Application size (Initial)	₹5,000 per application	
Additional Investment	₹1,000 per application	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)	
Benchmark	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index	
Fund Size (₹ In Crs)	720.26	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets			
EQUITY & EQUITY RELATED								
Listed/Awaiting Listing on the Stock Exchanges								
Banks								
HDFC Bank Limited		3.01%	Bharat Electronics Limited		0.94%			
IndusInd Bank Limited		2.49%	Titagarh Wagons Limited		0.77%			
State Bank of India		1.89%	Honda Siel Power Products Limited		0.40%			
ICICI Bank Limited		1.72%	Auto Ancillaries					
Axis Bank Limited		1.07%	Balkrishna Industries Limited		0.89%			
Kotak Mahindra Bank Limited		1.07%	Exide Industries Limited		0.59%			
The Federal Bank Limited		0.75%	WABCO India Limited		0.54%			
State Bank of Bikaner and Jaipur		0.22%	Cement					
Software								
Infosys Limited		3.05%	Shree Cements Limited		0.97%			
Tata Consultancy Services Limited		2.50%	Orient Cement Limited		0.47%			
HCL Technologies Limited		1.99%	Non - Ferrous Metals					
NIIT Technologies Limited		1.79%	Hindustan Zinc Limited		1.39%			
MindTree Limited		0.77%	Media & Entertainment					
Consumer Non Durables								
Hindustan Unilever Limited		1.53%	Zee Entertainment Enterprises Limited		1.05%			
Britannia Industries Limited		0.85%	Telecom - Services					
GlaxoSmithKline Consumer Healthcare Limited		0.79%	Idea Cellular Limited		1.02%			
Ernami Limited		0.75%	Chemicals					
Procter & Gamble Hygiene and Health Care Limited		0.73%	Oriental Carbon & Chemicals Limited		0.90%			
Finance								
LC Housing Finance Limited		1.60%	Power					
Sundaram Finance Limited		1.04%	Power Grid Corporation of India Limited		0.88%			
Multi Commodity Exchange of India Limited		0.94%	Petroleum Products					
IDFC Limited		0.67%	Hindustan Petroleum Corporation Limited		0.59%			
Pharmaceuticals								
Sun Pharmaceuticals Industries Limited		1.06%	Total					
Divi's Laboratories Limited		0.86%	67.86%					
Pfizer Limited		0.84%	BONDS & NCDs					
Lupin Limited		0.79%	Listed / awaiting listing on the stock exchanges					
Merck Limited		0.42%	Rural Electrification Corporation Limited	CRISIL AAA	1.34%			
Construction Project								
Larsen & Toubro Limited		1.56%	Tata Sons Limited	CRISIL AAA	1.32%			
Techno Electric & Engineering Company Limited		1.38%	National Bank for Agriculture & Rural Development	CRISIL AAA	1.31%			
Ashoka Buildcon Limited		0.52%	IDFC Limited	ICRA AAA	1.30%			
Indian Hume Pipe Company Limited		0.50%	Rural Electrification Corporation Limited	CRISIL AAA	0.98%			
Industrial Products								
KEL Industries Limited		1.32%	Power Finance Corporation Limited	CRISIL AAA	0.66%			
Bharat Forge Limited		1.04%	Power Finance Corporation Limited	CRISIL AAA	0.65%			
Ingersoll Rand India Limited		0.46%	Power Grid Corporation of India Limited	CRISIL AAA	0.65%			
Timken India Limited		0.41%	Housing Development Finance Corporation Limited	CRISIL AAA	0.65%			
Transportation								
Navkar Corporation Limited		1.02%	Power Finance Corporation Limited	CRISIL AAA	0.52%			
Gateway Distriparks Limited		0.86%	Power Grid Corporation of India Limited	CRISIL AAA	0.33%			
VRL Logistics Limited		0.83%	Housing Development Finance Corporation Limited	CRISIL AAA	0.26%			
Blue Dart Express Limited		0.39%	Blue Dart Express Limited	ICRA AA	0.00%			
Textile Products								
K.P.R. Mill Limited		1.37%	Blue Dart Express Limited	ICRA AA	0.00%			
Himatsingka Seide Limited		1.00%	The Indian Hotels Company Limited	CARE AA+	0.02%			
Arvind Limited		0.65%	Total					
Auto								
Maruti Suzuki India Limited		1.24%	19.99%					
Ashok Leyland Limited		1.01%	CENTRAL GOVERNMENT SECURITIES					
Hero MotoCorp Limited		0.42%	07.88% GOI 19-MAR-2030	SOVEREIGN	7.56%			
Tata Motors Limited		0.33%	09.20% GOI 30-SEP-2030	SOVEREIGN	2.36%			
Pesticides								
Bayer Cropscience Limited		0.92%	07.72% GOI 25-MAY-2025	SOVEREIGN	1.97%			
UPL Limited		0.67%	08.13% GOI 22-JUN-2045	SOVEREIGN	1.35%			
Monsanto India Limited		0.61%	07.68% GOI 15-DEC-2023	SOVEREIGN	1.31%			
Sharda Cropchem Limited		0.32%	09.23% GOI 23-DEC-2043	SOVEREIGN	0.97%			
Construction								
Kajaria Ceramics Limited		0.99%	07.95% GOI 28-AUG-2032	SOVEREIGN	0.39%			
KNR Constructions Limited		0.75%	08.24% GOI 10-NOV-2033	SOVEREIGN	0.28%			
PNC Infratech Limited		0.70%	08.60% GOI 02-JUN-2028	SOVEREIGN	0.28%			
Industrial Capital Goods								
			08.15% GOI 24-NOV-2026	SOVEREIGN	0.10%			
			08.28% GOI 21-SEP-2027	SOVEREIGN	0.07%			
			Total					
			16.64%					
			Cash & Cash Equivalents					
			Net Receivable/Payable		5.51%			
			Total					
			5.51%					
			Grand Total					
			100.00%					
			Total number of holdings					
			67					

SIP Performance of Growth Option as on September 30, 2015

L&T India Prudence Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	280000
Market value of the invested amount (₹)	62770	257193	456726
Scheme Returns (%)	8.73	24.66	21.21
Total Value of Benchmark ¹ (B*) (₹)	61778	218266	367295
Benchmark Returns ² (B*) (%)	8.17	14.54	12.47
Total Value of S&P BSE SENSEX (AB*) (₹)	56324	207891	357371
S&P BSE SENSEX Returns (AB*) (%)	-11.23	9.60	10.43

¹(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Data as on September 30, 2015

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Bonus	11.021
Direct Bonus	11.107
Direct Growth	11.107
Direct Monthly Dividend	10.273
Direct Quarterly Dividend	10.343
Growth	11.021
Monthly Dividend	10.220
Quarterly Dividend	10.282

Date of Inception : June 30, 2014

Expense Ratio+

Direct	0.37%
Non Direct	0.91%
Portfolio Turnover :	13.0009

Options

- Growth
- Dividend Option
- 1. Monthly Dividend (Payout and Re-investment)
- 2. Quarterly Dividend (Payout and Re-investment)

Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

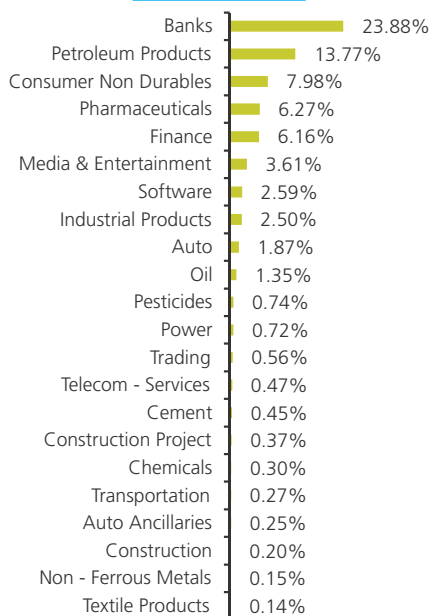
Minimum Redemption Size ₹1000 or 100 units or account balance, whichever is lower.

Fund Manager Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)

Benchmark CRISIL Liquid Fund Index

Fund Size (₹ In Crs) 274.18

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		8.54%	UPL Limited		0.74%
Axis Bank Limited		7.52%	Power		
HDFC Bank Limited		5.16%	NHPC Limited		0.25%
Yes Bank Limited		1.05%	NTPC Limited		0.21%
Syndicate Bank		0.68%	CESC Limited		0.19%
Andhra Bank		0.57%	Reliance Power Limited		0.07%
The South Indian Bank Limited		0.28%	Trading		
IDBI Bank Limited		0.06%	Adani Enterprises Limited		0.56%
Oriental Bank of Commerce		0.02%	Telecom - Services		
Petroleum Products					
Reliance Industries Limited		9.90%	Bharti Airtel Limited		0.47%
Hindustan Petroleum Corporation Limited		2.67%	Cement		
Bharat Petroleum Corporation Limited		0.90%	Ambuja Cements Limited		0.38%
Castrol India Limited		0.30%	The India Cements Limited		0.07%
Consumer Non Durables					
Tata Global Beverages Limited		3.84%	Construction Project		
Britannia Industries Limited		1.92%	GMR Infrastructure Limited		0.37%
Hindustan Unilever Limited		1.53%	Chemicals		
ITC Limited		0.51%	Tata Chemicals Limited		0.30%
Mcleod Russel India Limited		0.18%	Transportation		
Pharmaceuticals					
Aurobindo Pharma Limited		3.76%	Adani Ports and Special Economic Zone Limited		0.27%
Sun Pharmaceuticals Industries Limited		1.01%	Auto Ancillaries		
Wockhardt Limited		0.75%	Bosch Limited		0.18%
Glenmark Pharmaceuticals Limited		0.71%	Apollo Tyres Limited		0.07%
Dr. Reddy's Laboratories Limited		0.02%	Construction		
Lupin Limited		0.02%	IRB Infrastructure Developers Limited		0.20%
Finance					
Housing Development Finance Corporation Limited		3.24%	Non - Ferrous Metals		
IFCI Limited		2.11%	Vedanta Limited		0.15%
Bajaj Finance Limited		0.53%	Textile Products		
Reliance Capital Limited		0.19%	SRF Limited		0.14%
Dewan Housing Finance Corporation Limited		0.06%	Total		
Rural Electrification Corporation Limited		0.03%			74.60%
Media & Entertainment					
Sun TV Network Limited		3.58%	Fixed Deposit		
Dish TV India Limited		0.03%	HDFC Bank Limited		2.08%
Software					
Infosys Limited		2.48%	UCO Bank		1.93%
Oracle Financial Services Software Limited		0.07%	UCO Bank		1.93%
Hexaware Technologies Limited		0.04%	HDFC Bank Limited		1.51%
Industrial Products					
Jain Irrigation Systems Limited		2.35%	UCO Bank		1.51%
Bharat Forge Limited		0.15%	HDFC Bank Limited		1.13%
Auto					
Eicher Motors Limited		1.51%	Yes Bank Limited		1.09%
Tata Motors Limited		0.36%	Yes Bank Limited		1.09%
Oil					
Oil & Natural Gas Corporation Limited		0.97%	UCO Bank		0.98%
Oil India Limited		0.38%	Yes Bank Limited		0.98%
Pesticides					
			HDFC Bank Limited		0.76%
			HDFC Bank Limited		0.76%
			UCO Bank		0.76%
			UCO Bank		0.37%
			Total		
					16.88%
			Cash & Cash Equivalents		
			Margin (Future & Options)		-3.48%
			Net Receivable/Payable		12.00%
			Total		
					8.52%
			Grand Total		
					100.00%
			Total number of holdings		
					58
			Total outstanding position (as at September 30, 2015) in		
			Derivative Instruments (Gross Notional) 19,863.02 lakhs		
			Total percentage of existing assets hedged through futures is		
					74.60%

SIP Performance of Growth Option as on September 30, 2015

L&T Arbitrage Opportunities Fund	1 Year	Since Inception
Total Amount Invested (₹)	60000	80000
Market value of the invested amount (₹)	62495	84409
Scheme Returns (%)	7.83	7.91
Total Value of Crisil Liquid Fund Index (B*) (₹)	62687	84749
Crisil Liquid Fund Index Returns (B*) (%)	8.45	8.53
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	62810	84894
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	8.84	8.79

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

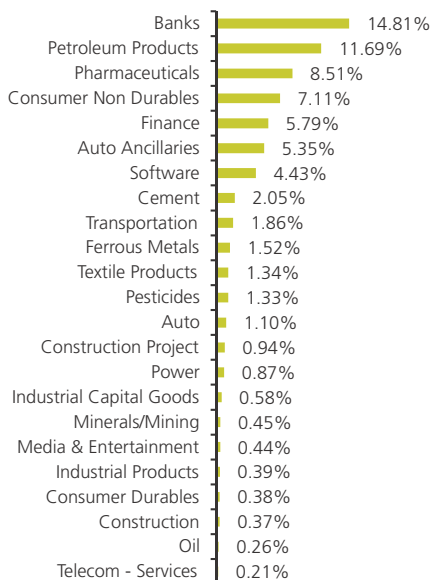
Exit Load: For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50% of Applicable NAV
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on September 30, 2015)		₹
Direct Plan - Growth Plan	14.7160	
Direct Plan - Monthly Dividend	11.7090	
Direct Plan - Quarterly Dividend	11.9720	
Growth Plan	14.4290	
Monthly Dividend	12.1060	
Quarterly Dividend	11.6050	
Date of Inception :	October 18, 2011	
Expense Ratio+		
Direct	2.01%	
Non Direct	2.62%	
Portfolio Turnover :	4.7028	
Options		
	• Growth	
	• Dividend:	
	1. Monthly Dividend (Reinvestment and Payout)	
	2. Quarterly Dividend (Reinvestment and Payout)	
Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size Fund Manager	₹1000 or 100 units Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) Mr. Vikram Chopra (Debt portion)	
Benchmark	CRISIL MIP Blended Fund Index	
Fund Size (₹ In Crs)	58.06	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			Transportation		
Listed/Awaiting listing on the stock exchanges			Gateway Distriparks Limited 0.51%		
Banks			VRL Logistics Limited 0.38%		
HDFC Bank Limited		8.66%	Shreyas Shipping & Logistics Limited 0.38%		
The Karnataka Bank Limited		2.53%	Shipping Corporation Of India Limited 0.31%		
The Federal Bank Limited		0.78%	Adani Ports and Special Economic Zone Limited 0.28%		
IndusInd Bank Limited		0.69%	Ferrous Metals		
ICICI Bank Limited		0.66%	Jindal Steel & Power Limited 1.52%		
Axis Bank Limited		0.56%	Textile Products		
State Bank of India		0.42%	Himatsingka Seide Limited 0.78%		
Karur Vysya Bank Limited		0.30%	K.P.R. Mill Limited 0.56%		
Kotak Mahindra Bank Limited		0.21%	Pesticides		
Petroleum Products			UPL Limited 0.75%		
Reliance Industries Limited		9.57%	Bayer Cropscience Limited 0.36%		
Hindustan Petroleum Corporation Limited		2.12%	Sharda Cropchem Limited 0.22%		
Pharmaceuticals			Auto		
Divi's Laboratories Limited		5.49%	Maruti Suzuki India Limited 0.55%		
Cipla Limited		1.08%	Tata Motors Limited 0.28%		
Wockhardt Limited		0.68%	Bajaj Auto Limited 0.27%		
Lupin Limited		0.57%	Construction Project		
Sun Pharmaceuticals Industries Limited		0.49%	Sadbhav Engineering Limited 0.47%		
Aurobindo Pharma Limited		0.20%	Larsen & Toubro Limited 0.47%		
Consumer Non Durables			Power		
ITC Limited		3.23%	Power Grid Corporation of India Limited 0.45%		
Tata Global Beverages Limited		2.77%	Kalpataru Power Transmission Limited 0.42%		
United Spirits Limited		0.34%	Industrial Capital Goods		
Hindustan Unilever Limited		0.30%	Bharat Electronics Limited 0.38%		
Asian Paints Limited		0.26%	BEML Limited 0.20%		
MPS Limited		0.21%	Minerals/Mining		
Finance			Coal India Limited 0.45%		
Housing Development Finance Corporation Limited		4.39%	Media & Entertainment		
Multi Commodity Exchange of India Limited		0.43%	Zee Entertainment Enterprises Limited 0.39%		
LIC Housing Finance Limited		0.32%	Industrial Products		
Credit Analysis And Research Limited		0.31%	Bharat Forge Limited 0.20%		
Power Finance Corporation Limited		0.23%	Finolex Cables Limited 0.19%		
Dewan Housing Finance Corporation Limited		0.11%	Consumer Durables		
Auto Ancillaries			IFB Industries Limited 0.28%		
Bosch Limited		4.52%	Blue Star Limited 0.10%		
WABCO India Limited		0.30%	Construction		
Apollo Tyres Limited		0.30%	National Buildings Construction Corporation Limited 0.37%		
Amara Raja Batteries Limited		0.23%	Oil		
Software			Oil & Natural Gas Corporation Limited 0.26%		
Infosys Limited		1.28%	Telecom - Services		
HCL Technologies Limited		1.02%	Idea Cellular Limited 0.21%		
Tata Consultancy Services Limited		0.75%	Total 71.73%		
Oracle Financial Services Software Limited		0.59%	Preference Shares		
Tata Elxsi Limited		0.59%	Listed/awaiting listing on the stock exchanges		
Tech Mahindra Limited		0.20%	Media & Entertainment		
Cement			Zee Entertainment Enterprises Limited 0.05%		
UltraTech Cement Limited		0.65%	Total 0.05%		
Birla Corporation Limited		0.39%	Fixed Deposit		
JK Lakshmi Cement Limited		0.31%	Yes Bank Limited 4.91%		
Grasim Industries Limited		0.27%	HDFC Bank Limited 1.69%		
The Ramco Cements Limited		0.25%	HDFC Bank Limited 1.68%		
ACC Limited		0.18%	UCO Bank 0.85%		
			Total 9.13%		

SIP Performance of Growth Option as on September 30, 2015*

L&T Equity Savings Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	245000
Market value of the invested amount (₹)	61625	213594	305398
Scheme Returns (%)	5.08	11.46	10.80
Total Value of CRISIL MIP Blended Fund Index (B^) (₹)	62383	210668	302008
CRISIL MIP Blended Fund Index Returns (B^) (%)	7.48	10.51	10.24
Total Value of Crisil 10 Yr Gilt Index (AB^) (₹)	63532	206341	291591
Crisil 10 Yr Gilt Index Returns (AB^) (%)	11.14	9.09	8.50

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

^B: Scheme Benchmark, AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: 1.00% of Applicable NAV if redeemed within 1 year, NIL if redeemed after 1 year

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Total percentage of existing assets hedged through futures is 45.38%.

Grand Total **100.00%**
Total number of holdings **76**

Total outstanding position (as at September 30, 2015) in Derivative Instruments (Gross Notional) 2692.99 lakhs

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	20.529
Direct Plan - Growth Option	22.173
Dividend Option	20.169
Growth Option	21.801

Volatility Measures*:

Standard Deviation	10.02
R-Squared	0.87
Beta	0.92
Sharpe Ratio#	0.76

*Source: ICRA MFIE

#Risk free rate assumed to be 7.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : May 28, 2007

Expense Ratio+

Direct	1.65%
Non Direct	2.25%

Portfolio Turnover : 0.4358

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

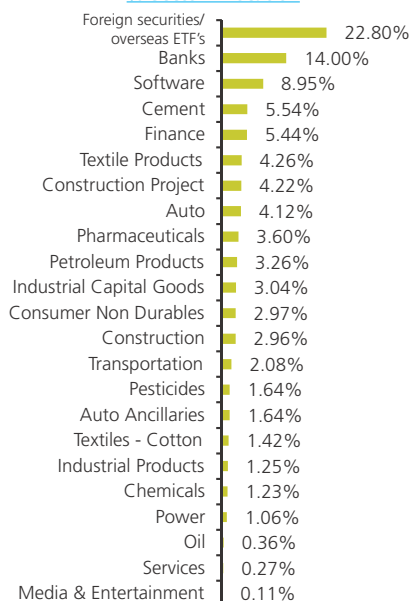
Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

Fund Size (₹ In Crs) 243.60

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		3.31%	Titagarh Wagons Limited		0.79%
ICICI Bank Limited		2.90%	TD Power Systems Limited		0.21%
Axis Bank Limited		2.78%	Consumer Non Durables		
State Bank of India		2.33%	Jyothy Laboratories Limited		0.94%
Kotak Mahindra Bank Limited		0.94%	ITC Limited		0.88%
Bank of Baroda		0.59%	MPS Limited		0.77%
IndusInd Bank Limited		0.58%	Berger Paints India Limited		0.38%
The Federal Bank Limited		0.57%	Construction		
Software					
Infosys Limited		5.65%	National Buildings Construction Corporation Limited		1.04%
HCL Technologies Limited		1.17%	ITD Cementation India Limited		0.95%
NIIT Technologies Limited		0.83%	Ahluwalia Contracts India Limited		0.53%
Tata Consultancy Services Limited		0.67%	MBL Infrastructures Limited		0.36%
Tata Elxsi Limited		0.63%	KNR Constructions Limited		0.08%
Cement					
JK Lakshmi Cement Limited		2.31%	Transportation		
Ambuja Cements Limited		1.01%	Container Corporation of India Limited		0.69%
Orient Cement Limited		0.75%	Shreyas Shipping & Logistics Limited		0.61%
The Ramco Cements Limited		0.60%	Gateway Distriparks Limited		0.48%
Grasim Industries Limited		0.52%	Adani Ports and Special Economic Zone Limited		0.30%
Shree Cements Limited		0.35%	Pesticides		
Finance					
Housing Development Finance Corporation Limited		1.31%	Bayer Cropscience Limited		0.65%
LIC Housing Finance Limited		1.23%	UPL Limited		0.63%
Multi Commodity Exchange of India Limited		1.20%	Sharda Cropchem Limited		0.36%
Sundaram Finance Limited		1.20%	Auto Ancillaries		
Credit Analysis And Research Limited		0.50%	TVS Srichakra Limited		1.08%
Textile Products					
K.P.R. Mill Limited		1.70%	WABCO India Limited		0.56%
SRF Limited		1.03%	Textiles - Cotton		
Arvind Limited		0.81%	Indo Count Industries Limited		0.51%
Himatsingka Seide Limited		0.72%	RSWM Limited		0.47%
Construction Project					
Sadbhav Engineering Limited		1.41%	Vardhman Textiles Limited		0.44%
Ashoka Buildcon Limited		1.31%	Industrial Products		
Larsen & Toubro Limited		1.02%	Huhtamaki PPL Limited		1.25%
Power Mech Projects Limited		0.26%	Chemicals		
Indian Hume Pipe Company Limited		0.22%	Vinati Organics Limited		0.64%
Auto					
Maruti Suzuki India Limited		2.05%	Tata Chemicals Limited		0.50%
Eicher Motors Limited		0.94%	Camlin Fine Sciences Limited		0.09%
Tata Motors Limited		0.57%	Power		
V.S.T Tillers Tractors Limited		0.56%	Power Grid Corporation of India Limited		1.06%
Pharmaceuticals					
Lupin Limited		1.08%	Oil		
FDC Limited		0.77%	Oil & Natural Gas Corporation Limited		0.36%
Neuland Laboratories Limited		0.77%	Services		
Unichem Laboratories Limited		0.51%	Aditya Birla Nuvo Limited		0.27%
Divi's Laboratories Limited		0.47%	Total		
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.81%			73.31%
Reliance Industries Limited		1.45%	Preference Shares		
Industrial Capital Goods					
Bharat Electronics Limited		2.04%	Media & Entertainment		
Investment Funds/Mutual Funds					
Foreign securities / overseas ETF's					
Fidelity Funds - Asian Aggressive Fund					22.80%
Total					
22.80%					
Cash & Cash Equivalents					
Net Receivable/Payable					3.78%
Total					
3.78%					
Grand Total					
100.00%					
Total number of holdings					
76					

SIP Performance of Growth Option as on September 30, 2015

L&T Indo Asia Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	505000
Market value of the invested amount (₹)	59469	225311	423466	710957	888017
Scheme Returns (%)	-1.64	15.16	13.77	14.78	13.04
Total Value of Benchmark [§] (B*) (₹)	60823	219552	411819	677811	837655
Benchmark Returns [§] (B*) (%)	3.74	14.99	13.49	14.06	12.14
Total Value of S&P BSE SENSEX (AB*) (₹)	56355	208039	383466	613750	752232
S&P BSE SENSEX Returns (AB*) (%)	-11.11	9.65	9.76	10.66	9.24

[§](B) 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

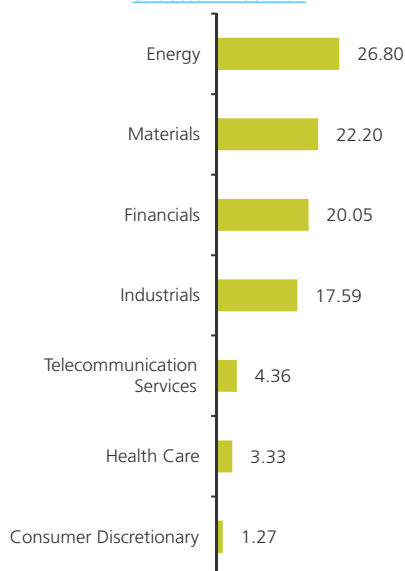
NAV of Plans/Options (as on September 30, 2015) ₹	
Direct Plan - Dividend Option	17.056
Direct Plan - Growth Option	17.056
Dividend Option	16.668
Growth Option	16.668
Volatility Measures*:	
Standard Deviation	11.03
R-Squared	0.92
Beta	0.96
Sharpe Ratio#	-0.32
*Source: ICRA MFIE	
#Risk free rate assumed to be 7.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 11, 2010
Expense Ratio+	
Direct	0.98%
Non Direct	1.78%
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Abhijeet Dakshikar
Benchmark	A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.
Fund Size (₹ In Crs)	35.54

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
Energy					
Suncor Energy Inc New		2.87%			
Concho Res Inc		2.67%			
Anadarko Pete Corp		2.20%			
Bg Group Plc		2.12%			
Halliburton Co		1.92%			
Reliance Industries Ltd		1.85%			
Conocophillips Inc		1.76%			
Cimarex Energy Co		1.66%			
Pioneer Natural Resources Co		1.50%			
Diamondback Energy Inc		1.34%			
Total Sa		1.30%			
Wood (John) Group Plc		1.27%			
Weatherford Intl Plc		1.22%			
Lukoil Pjsc		1.21%			
Tesoro Corp		1.16%			
Kosmos Energy Ltd		0.74%			
Materials					
Ecolab Inc		2.44%			
Lafargeholcim Ltd		2.43%			
Monsanto Co New		2.03%			
Akzo Nobel Nv		1.89%			
Praxair Inc		1.89%			
Dupont (Ei) De Nemours & Co		1.75%			
Mosaic Co New		1.63%			
Rio Tinto Ltd		1.58%			
Randgold Resources Ltd		1.32%			
Bhp Billiton Plc		1.24%			
Royal Gold Inc		1.20%			
Silver Wheaton Corp		1.07%			
Newcrest Mng Ltd		0.89%			
First Quantum Minerals Ltd		0.83%			
Financials					
Crown Castle Intl Corp		3.62%			
Westfield America Trust		2.41%			
Mitsubishi Estate Co Ltd		2.17%			
Big Yellow Group Plc (The)		2.04%			
Derwent London Plc		2.00%			
China Overseas Land & Inv Ltd		1.93%			
Tritax Big Box Reit Plc		1.68%			
Nippon Hotel Fund Inv Corp		1.54%			
Kennedy Wilson Europe Real Estate Plc		1.35%			
Aeon Mall Co Ltd		1.31%			
Industrials					
Kansas City Southern		3.40%			
G4s		1.93%			
Ck Hutchison Holdings Ltd		1.91%			
Larsen & Toubro Ltd		1.90%			
Hubbell Inc		1.82%			
Bba Aviation Plc		1.52%			
United Parcel Service Inc		1.48%			
Cummins India Ltd		1.32%			
Textron Inc		1.26%			
Rockwell Automation Inc		1.05%			
Telecommunication Services					
Sba Communications Corp		2.63%			
T-Mobile Us Inc		1.74%			
Health Care					
Eurofins Scientific Se		2.02%			
Ryman Healthcare Group Ltd		1.31%			
Consumer Discretionary					
Indian Hotels Ltd		1.27%			
Total		95.59%			
Convertible Corporate Bond		0.36%			
Cash & Cash Equivalents		4.05%			
Total		100.00%			

The portfolio given above is that of the underlying fund "Fidelity Funds - Global Real Asset Securities Fund" as on August 31, 2015

% Sector Allocation



SIP Performance of Growth Option as on September 30, 2015

L&T Global Real Assets Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	340000
Market value of the invested amount (₹)	53959	167406	320452	383161
Scheme Returns (%)	-18.32	-4.67	2.61	4.17
Total Value of Benchmark [§] (B*) (₹)	58910	183523	358672	429669
Benchmark Returns [§] (B*) (%)	-4.88	1.42	7.58	8.67
Total Value of S&P BSE SENSEX (AB*) (₹)	56259	207826	383081	443584
S&P BSE SENSEX Returns (AB*) (%)	-11.43	9.58	9.73	9.30

[§](B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

L&T Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
02-Mar-2010	19.099	1.0000
17-Jan-2011	22.758	1.5000
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
Direct Plan Dividend		
29-Dec-2014	33.670	2.0000

L&T Tax Advantage Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
01-Dec-2011	15.990	1.0000
18-Mar-2013	18.013	1.0000
21-Mar-2014	18.850	1.2000
12-Dec-2014	25.316	2.0000
27-Feb-2015	24.063	1.7000
Direct Plan Dividend		
21-Mar-2014	20.127	1.2000
12-Dec-2014	27.272	2.0000
27-Feb-2015	26.126	1.7000

L&T India Special Situations Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
02-Mar-2010	15.516	1.5000
21-Mar-2014	20.919	1.2000
20-Mar-2015	30.926	3.5000
Direct Plan Dividend		
21-Mar-2014	21.077	1.2000
20-Mar-2015	31.387	3.5000

L&T India Large Cap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
18-Nov-2013	13.363	1.0000
19-Dec-2014	18.119	1.3000
Direct Plan Dividend		
18-Nov-2013	13.433	0.7500
19-Dec-2014	18.711	1.3000

L&T India Value Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
Direct Plan Dividend		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000

L&T Midcap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-Mar-2006	16.450	2.5000
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
19-Aug-2015	40.510	3.0000
Direct Plan Dividend		
27-Aug-2014	33.130	2.5000
19-Aug-2015	41.290	3.0000

L&T Tax Saver Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

L&T India Equity and Gold Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2015	19.940	1.5000
Direct Plan Dividend		
22-Jan-2015	20.278	1.5000

L&T India Prudence Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-May-2015	17.885	0.1100
29-Jun-2015	17.791	0.1100
27-Jul-2015	18.233	0.1200
27-Aug-2015	18.416	0.1200
29-Sep-2015	17.494	0.1100
Direct Plan Dividend		
27-May-2015	18.776	0.1100
29-Jun-2015	18.700	0.1100
27-Jul-2015	19.186	0.1200
27-Aug-2015	19.403	0.1200
29-Sep-2015	18.455	0.1100

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
Monthly Non Direct Dividend		
29-May-2015	10.276	0.0600
26-Jun-2015	10.298	0.0600
31-Jul-2015	10.280	0.0600
28-Aug-2015	10.296	0.0600
28-Sep-2015	10.284	0.0600
Monthly Direct Dividend		
29-May-2015	10.307	0.0600
26-Jun-2015	10.334	0.0600
31-Jul-2015	10.323	0.0600
28-Aug-2015	10.344	0.0600
28-Sep-2015	10.337	0.0600

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Quarterly Non Direct Dividend		
26-Mar-2015	10.405	0.1800
29-Jun-2015	10.462	0.1800
29-Sep-2015	10.462	0.1800
Quarterly Direct Dividend		
26-Mar-2015	10.431	0.1800
29-Jun-2015	10.504	0.1800
29-Sep-2015	10.521	0.1800

L&T Indo Asia Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-Aug-2014	19.784	1.5000
Direct Plan Dividend		
27-Aug-2014	19.980	1.5000

L&T Equity Savings Fund			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit	
		Individual	Non Individual
Monthly Dividend			
28-Sep-15	12.114	0.0361	0.0335
25-Aug-15	12.127	0.0361	0.0335
27-Jul-15	12.266	0.0361	0.0335
Direct Plan - Monthly Dividend			
28-Sep-15	11.719	0.0361	0.0335
25-Aug-15	11.722	0.0361	0.0335
27-Jul-15	11.848	0.0361	0.0335

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
Quarterly Dividend			
29-Sep-15	11.699	0.1083	0.1004
29-Jun-15	11.804	0.1083	0.1004
26-Mar-15	12.053	0.1815	0.1683
Direct Plan - Quarterly Dividend			
29-Sep-15	12.062	0.1083	0.1004
29-Jun-15	12.134	0.1083	0.1004
26-Mar-15	12.409	0.2178	0.2019

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

Fund Details

NAV of Plans/Options (as on September 30, 2015)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1023.3000
Direct Plan - Growth Option	1180.1939
Direct Plan - Monthly Dividend Option	1034.6529
Direct Plan - Weekly Dividend Option	1002.3798
Growth Option	1165.3817
Institutional Plan - Growth Option	1925.6842
Monthly Dividend Option	1025.3308
Retail Plan - Growth option	1866.5629
Retail Plan - Monthly Dividend Option	1021.9112
Weekly Dividend Option	1000.9409

Date of Inception : November 27, 2006

Expense Ratio+

Direct	0.10%
Non Direct	0.84%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

Growth and Dividend: ₹10,000 per application and in multiples of ₹1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

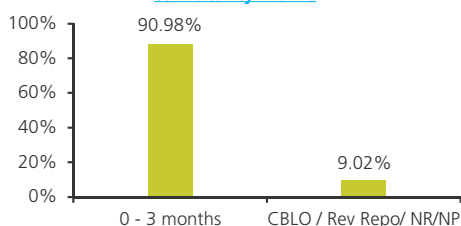
Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015

558.58

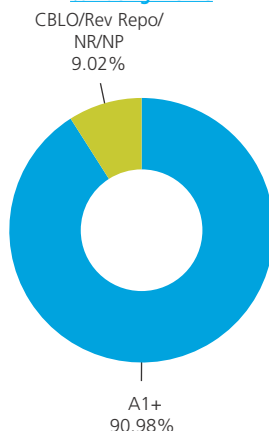
% Maturity Profile



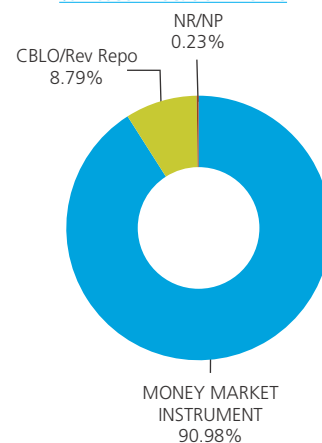
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT			Others		
Commercial Paper/Certificate of Deposit			CBLO/Reverse Repo		8.79%
IDBI Bank Limited	CRISIL A1+	18.86%	Net Receivables/(Payables)		0.23%
Punjab and Sind Bank	ICRA A1+	18.83%	Net Assets		100.00%
Axis Bank Limited	CRISIL A1+	18.77%	Average Maturity		0.16 years
Kotak Mahindra bank Limited	CRISIL A1+	15.70%	Modified Duration		0.15 years
Corporation Bank	CRISIL A1+	12.54%	YTM		7.29%
Vijaya Bank	CARE A1+	6.28%			
Total		90.98%			

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Sep-15	1,026.98	4.3336	4.0150
25-Aug-15	1,026.79	4.3336	4.0150
27-Jul-15	1,027.25	4.3336	4.0150
Direct Plan - Monthly Dividend			
28-Sep-15	1,039.66	4.3336	4.0150
25-Aug-15	1,038.61	4.3336	4.0150
27-Jul-15	1,038.32	4.3336	4.0150
Monthly Dividend			
28-Sep-15	1,030.40	4.3336	4.0150
25-Aug-15	1,030.19	4.3336	4.0150
27-Jul-15	1,030.62	4.3336	4.0150

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1012.1732
Direct Plan - Growth	1998.2786
Direct Plan - Weekly Dividend	1000.9883
Growth	1995.4484
Institutional Plus Growth	NA
Regular Growth	2781.1146
Weekly Dividend	1001.5144
Bonus	1995.5655
Direct Plan - Bonus	NA
Face Value	₹1000

Date of Inception :

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

Expense Ratio+

Direct	0.04%
Non Direct	0.13%

Options

- Growth
- Dividend (Reinvestment and Payout) - Weekly Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Weekly Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter

Daily Dividend Reinvestment Plan ("DDRIP"): ₹1,00,000 per application and in multiples of ₹1 thereafter

₹1,000 per application and in multiples of ₹1 thereafter

Additional Investment

Minimum Redemption Size

Regular Plan : ₹1000/- per application or 100 units

Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP:

₹1,00,000 per application or 10,000 Units

Fund Manager

Mr Shiram Ramanathan and Mr. Jalpan Shah

Benchmark

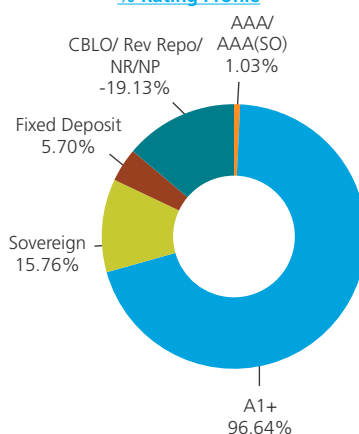
CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015 6,359.17

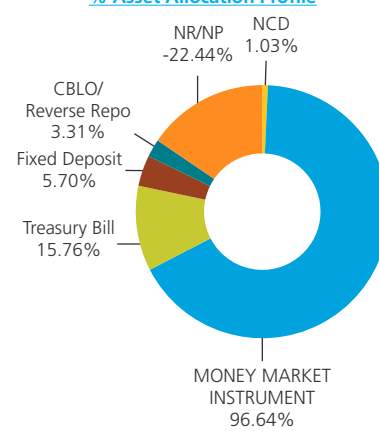
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Dewan Housing Finance Corporation Limited	CARE AAA	0.95%	TVS Credit Services Limited	ICRA A1+	0.94%
NHPC Limited	IND AAA	0.08%	PTC India Financial Services Limited	CRISIL A1+	0.94%
Total		1.03%	Housing Development Finance Corporation Limited	CRISIL A1+	0.19%
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
IDBI Bank Limited	CRISIL A1+	13.38%	Export-Import Bank of India	CRISIL A1+	0.09%
Corporation Bank	CRISIL A1+	8.44%	PNB Housing Finance Limited	CARE A1+	0.09%
Reliance JIO Infocomm Limited	CARE A1+	8.18%	Indian Overseas Bank	CRISIL A1+	0.09%
Oriental Bank Of Commerce	CRISIL A1+	6.47%	Dena Bank	CRISIL A1+	0.09%
Steel Authority of India Limited	CARE A1+	5.78%	IndusInd Bank Limited	CRISIL A1+	0.09%
UCO Bank	CRISIL A1+	5.66%	Punjab and Sind Bank	CRISIL A1+	0.09%
Housing Development Finance Corporation Limited	ICRA A1+	5.16%	LIC Housing Finance Limited	CRISIL A1+	0.09%
Punjab and Sind Bank	ICRA A1+	4.81%	ICICI Bank Limited	CARE A1+	0.09%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	3.86%	India Infoline Finance Limited	CRISIL A1+	0.09%
India Infoline Finance Limited	ICRA A1+	3.78%	Total		96.64%
Religare Finvest Limited	IND A1+	3.75%	Treasury Bill		
Axis Bank Limited	CRISIL A1+	3.19%	91 DAY T-BILL 26-NOV-2015	SOVEREIGN	6.01%
Jhajjar Power Limited	IND A1+	2.85%	91 DAY TBILL 05-NOV-2015	SOVEREIGN	3.84%
Tata Capital Limited	CRISIL A1+	2.83%	91 DAY T-BILL 10-DEC-2015	SOVEREIGN	3.03%
Capital First Limited	CARE A1+	2.82%	91 DAY T-BILL 03-DEC-2015	SOVEREIGN	2.82%
India Infoline Housing Finance Limited	ICRA A1+	2.82%	91 DAY TBILL 12-NOV-2015	SOVEREIGN	0.06%
Dewan Housing Finance Corporation Limited	CRISIL A1+	1.98%	Total		15.76%
Volkswagen Finance Private Limited	IND A1+	1.89%	Fixed Deposit		
Indostar Capital Finance Limited	CRISIL A1+	1.88%	HDFC Bank Limited		5.70%
Adani Transmission Limited	IND A1+	1.88%	Total		5.70%
Kotak Mahindra bank Limited	CRISIL A1+	1.41%	Others		
JM Financial Products Limited	ICRA A1+	0.94%	CBLO/Reverse Repo		3.31%
			Net Receivable/Payable		-22.44%
			Net Assets		100.00%
			Average Maturity 0.14 years		
			Modified Duration 0.13 years		
			YTM 7.65%		

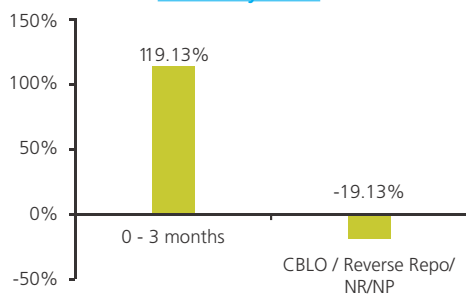
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Daily Dividend	10.1662
Direct Plan - Daily Dividend	10.3467
Direct Plan - Growth	23.7996
Direct Plan- Monthly Dividend	12.6255
Direct Plan- Weekly Dividend	10.7708
Direct Plan- Semi Annual Dividend	10.1304
Growth	23.6206
Monthly Dividend	12.5940
Regular Growth	22.7299
Regular Monthly Dividend	12.0191
Regular Semi Annual Dividend	17.8596
Regular Bonus	22.7299
Bonus	12.8840
Weekly Dividend	10.6288
Direct Plan - Bonus	12.9818

Date of Inception :

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio+

Direct	0.22%
Non Direct	0.53%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi-annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples of ₹1 thereafter; Daily

Dividend Reinvestment Plan:

₹1,00,000 per application and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

Regular Plan: ₹1000/- per application or 100 units

Weekly Dividend/Monthly Dividend/Semi Annual Dividend/ Growth/ Bonus

DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

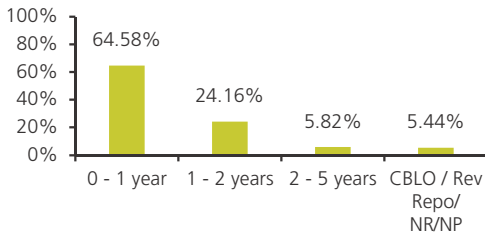
Mr. Vikram Chopra and Mr. Jalpan Shah

Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015 1,787.56

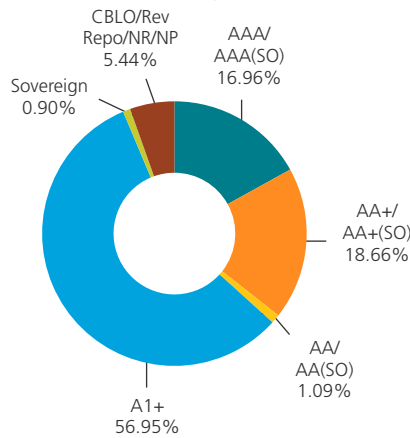
% Maturity Profile



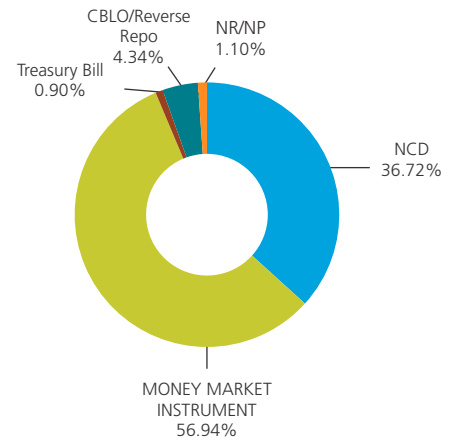
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures			MONEY MARKET INSTRUMENTS		
Commercial Paper/Certificate of Deposit					
Housing Development Finance Corporation Limited	CRISIL AAA	7.32%	Corporation Bank	CRISIL A1+	11.96%
Family Credit Limited	CARE AA+	7.24%	Canara Bank	CRISIL A1+	11.95%
Power Finance Corporation Limited	CRISIL AAA	4.13%	Kotak Mahindra Prime Limited	CRISIL A1+	7.00%
LIC Housing Finance Limited	CRISIL AAA	4.05%	Adani Transmission Limited	IND A1+	5.36%
L&T Housing Finance Limited	CARE AA+	3.62%	Indian Overseas Bank	ICRA A1+	3.58%
L&T Infrastructure Finance Company Limited	CARE AA+	3.62%	Vedanta Limited	CRISIL A1+	3.55%
Shriram Transport Finance Company Limited	IND AA +	1.82%	Canara Bank	ICRA A1+	3.52%
Shriram Transport Finance Company Limited	CARE AA+	1.48%	Tata Capital Limited	CRISIL A1+	3.48%
Inox Air Product Limited	CRISIL AA	1.09%	Bank of India	CRISIL A1+	3.31%
Tata Sons Limited	CRISIL AAA	1.09%	Punjab National Bank	CARE A1+	1.76%
Shriram Transport Finance Company Limited	CRISIL AA+	0.52%	Indian Bank	IND A1+	1.47%
Export-Import Bank of India	CRISIL AAA	0.37%	Total		56.94%
Adani Ports and Special Economic Zone limited	ICRA AA+	0.37%	Treasury Bill		
Total		36.72%	364 DAY T-BILL 29-OCT-2015	SOVEREIGN	0.72%
			91 DAY TBILL 29-OCT-2015	SOVEREIGN	0.18%
			Total		0.90%
			Others		
			CBLO/Reverse Repo		4.34%
			Net Receivables/(Payables)		1.10%
			Net Assets		100.00%
			Average Maturity		0.68 years
			Modified Duration		0.60 years
			YTM		7.85%

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
28-Sep-15	12.6356	0.0506	0.0468
25-Aug-15	12.6254	0.0506	0.0468
27-Jul-15	12.6274	0.0578	0.0535
Direct Plan - Monthly Dividend			
28-Sep-15	12.6667	0.0506	0.0468
25-Aug-15	12.6522	0.0506	0.0468
27-Jul-15	12.6606	0.0650	0.0602
Monthly Dividend			
28-Sep-15	12.0620	0.0506	0.0468
25-Aug-15	12.0554	0.0506	0.0468
27-Jul-15	12.0610	0.0578	0.0535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	14.1823
Direct Plan - Monthly Dividend	11.4007
Direct Plan - Weekly Dividend	NA
Growth Plan	14.1033
Monthly Dividend	11.3417
Weekly Dividend	12.6942

Date of Inception : August 10, 2005

Expense Ratio+

Direct	0.35%
Non Direct	0.73%

Options

- Growth
- Dividend
- 1. Daily Dividend (Payout)
- 2. Weekly Dividend (Payout)
- 3. Monthly Dividend (Re-investment and Payout)

Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Vikram Chopra

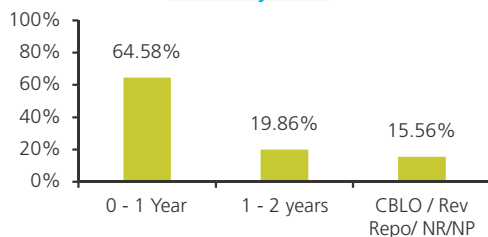
Benchmark CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015 160.37

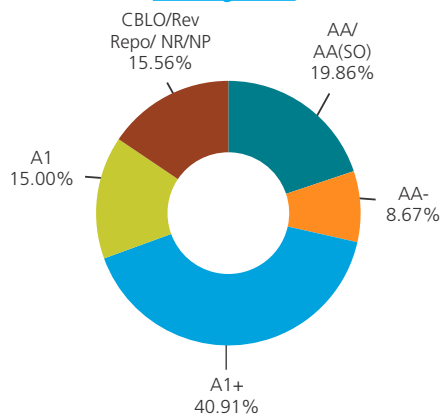
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
India Infoline Housing Finance Limited	ICRA AA	13.03%	Others		
HPCL-Mittal Energy Limited	ICRA AA-	8.67%	CBLO/Reverse Repo		15.07%
Tata Housing Development Company Limited	ICRA AA	6.83%	Net Receivables/(Payables)		0.49%
Total		28.53%	Net Assets		100.00%
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Future Retail Limited	CARE A1+	15.12%	Average Maturity		0.52 years
IL&FS Transportation Networks Limited	CARE A1	15.00%	Modified Duration		0.48 years
Tata Capital Limited	CRISIL A1+	14.75%	YTM		9.01%
AFCONS Infrastructure Limited	ICRA A1+	11.04%			
Total		55.91%			

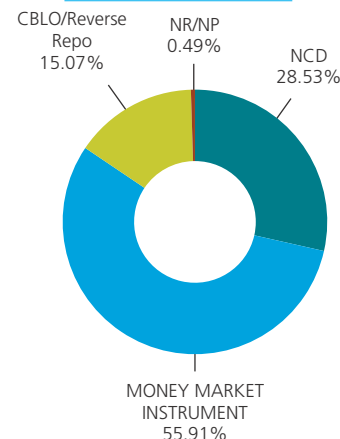
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
28-Sep-15	11.3938	0.0506	0.0468
25-Aug-15	11.3871	0.0506	0.0468
27-Jul-15	11.3937	0.0578	0.0535
Direct Plan - Monthly Dividend			
28-Sep-15	11.4523	0.0506	0.0468
25-Aug-15	11.4398	0.0506	0.0468
27-Jul-15	11.4416	0.0578	0.0535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable NAV. For redemption after 60 days from the date of allotment or Purchase applying First in First out basis – Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Daily Dividend Option	10.4742
Direct Plan - Daily Dividend Option	12.2748
Direct Plan - Growth Option	12.9195
Direct Plan - Monthly Dividend Option	10.2824
Direct Plan - Weekly Dividend Option	10.3226
Growth Option	12.7801
Institutional Plan - Growth Option	17.8354
Retail Plan - Growth Option	17.8891
Retail Plan - Monthly Dividend Option	10.2470
Weekly Dividend Option	10.3453
Monthly Dividend Option	10.2281

Date of Inception :

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio+

Direct	0.14%
Non Direct	0.70%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 per application

Additional Investment

₹1,000 per application and thereafter in multiples of Re. 1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015

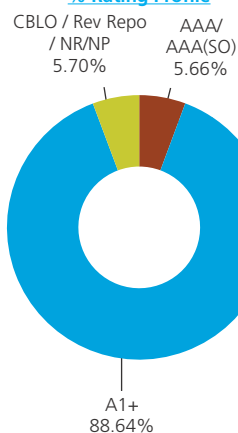
18.82

Portfolio Allocation

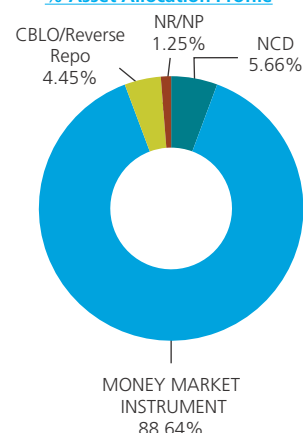
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
NHPC Limited	IND AAA	5.66%
Total		5.66%
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Canara Bank	CRISIL A1+	26.09%
Corporation Bank	CRISIL A1+	25.25%
Indian Bank	IND A1+	21.96%
Bank of India	CRISIL A1+	15.34%
Total		88.64%

Name of Instrument	Rating/Industry	% to Net Assets
Others		
CBLO/Reverse Repo		4.45%
Net Receivables/(Payables)		1.25%
Grand Total		100.00%
Average Maturity		0.40 years
Modified Duration		0.38 years
YTM		7.25%

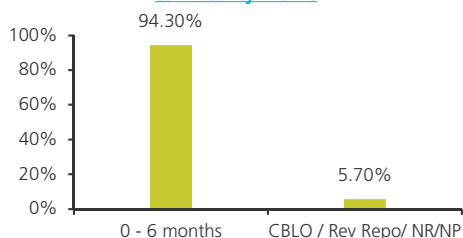
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Sep-15	10.2878	0.0433	0.0401
25-Aug-15	10.2831	0.0433	0.0401
27-Jul-15	10.2951	0.0506	0.0468
Monthly Dividend			
28-Sep-15	10.2689	0.0433	0.0401
25-Aug-15	10.2643	0.0433	0.0401
27-Jul-15	10.2764	0.0506	0.0468
Direct Plan - Monthly Dividend			
28-Sep-15	10.3228	0.0433	0.0401
25-Aug-15	10.3122	0.0433	0.0401
27-Jul-15	10.3191	0.0506	0.0468

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

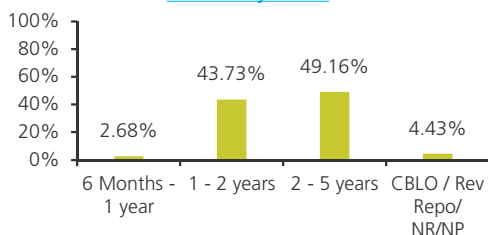
Fund Details

NAV of Plans/Options (as on September 30, 2015)		₹
Bonus	13.9770	
Direct Plan - Growth	14.1271	
Direct Plan - Dividend	10.7626	
Direct Plan - Quarterly Dividend	10.9634	
Direct Plan - Annual Dividend	10.4718	
Growth	13.9770	
Dividend	10.6514	
Quarterly Dividend	10.7516	
Date of Inception : December 27, 2011		
Expense Ratio+		
Direct	0.27%	
Non Direct	0.72%	
Options		
	• Growth	
	• Dividend (Reinvestment and Payout)	
	• Quarterly Dividend (Reinvestment and Payout)	
	• Annual Dividend (Reinvestment and Payout)	
Minimum Application size (initial) ₹10,000 per application and in multiples of ₹1 thereafter		
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter		
Minimum Redemption Size ₹1000 or 100 units		
Fund Manager Mr. Vikram Chopra		
Benchmark CRISIL Short Term Bond Fund Index		
Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015 1,247.32		

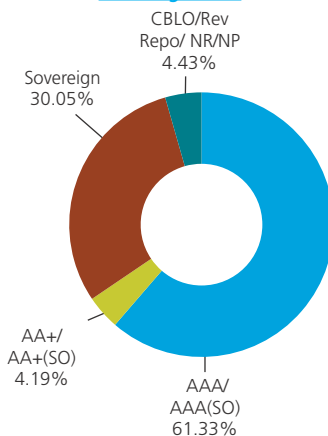
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Power Finance Corporation Limited	CRISIL AAA	14.80%	Tata Sons Limited	CRISIL AAA	0.77%
Rural Electrification Corporation Limited	CRISIL AAA	10.38%	Shriram Transport Finance Company Limited	CARE AA+	0.38%
Ultratech Cement Limited	CRISIL AAA	6.81%	Total		65.52%
Housing Development Finance Corporation Limited	CRISIL AAA	6.43%	GOVERNMENT BONDS		
Power Grid Corporation of India Limited	CRISIL AAA	5.36%	08.27% GOI 09-JUN-2020	SOVEREIGN	30.05%
LIC Housing Finance Limited	CRISIL AAA	4.82%	Total		30.05%
Shriram Transport Finance Company Limited	CRISIL AA+	3.81%	Others		
Small Industries Development Bank of India	CRISIL AAA	3.79%	CBLO/Reverse Repo		3.16%
Export-Import Bank of India	CRISIL AAA	2.83%	Net Receivables/(Payables)		1.27%
Steel Authority of India Limited	CARE AAA	2.64%	Net Assets		100.00%
NHPC Limited	IND AAA	1.52%	Average Maturity		2.82 years
IDFC Limited	ICRA AAA	1.18%	Modified Duration		2.32 years
			YTM		8.01%

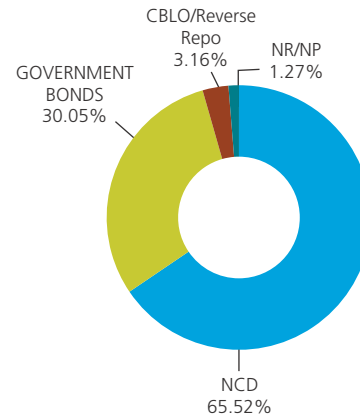
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Sep-15	10.6519	0.0433	0.0401
25-Aug-15	10.6440	0.0433	0.0401
27-Jul-15	10.6496	0.0578	0.0535
Direct Plan - Monthly Dividend			
28-Sep-15	10.7622	0.0433	0.0401
25-Aug-15	10.7586	0.0506	0.0468
27-Jul-15	10.7587	0.0578	0.0535
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Sep-15	10.8751	0.1445	0.1338
29-Jun-15	10.8684	0.1445	0.1338
26-Mar-15	10.8545	0.1452	0.1346
Direct Plan - Quarterly Dividend			
29-Sep-15	11.0843	0.1445	0.1338
29-Jun-15	11.0599	0.1445	0.1338
26-Mar-15	11.0282	0.1452	0.1346

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable NAV. For redemption after 1 month from the date of allotment or Purchase applying First in First Out basis – Nil
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

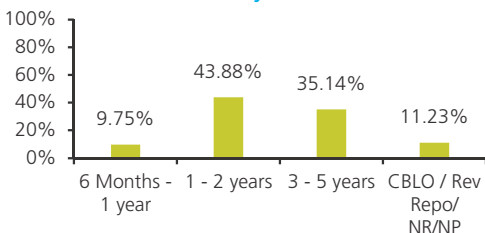
Fund Details

NAV of Plans/Options (as on September 30, 2015)		₹
Direct Plan - Dividend Option	10.6418	
Direct Plan - Growth Option	15.2526	
Dividend Option	10.4755	
Growth Option	15.1465	
Annual Dividend:	10.1057	
Date of Inception : December 4, 2010		
Expense Ratio+		
Direct	1.23%	
Non Direct	1.47%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) • Annual option (Reinvestment and Payout) 	
Minimum Application size (Initial)	₹10,000 per application	
Additional Investment	₹1,000 per application	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra	
Benchmark	CRISIL Short Term Bond Fund Index	
Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015	230.22	

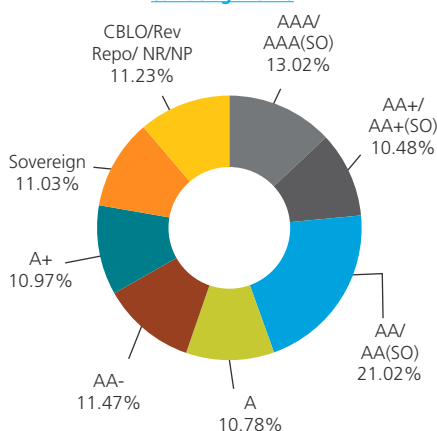
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
PVR Limited	CRISIL A+	10.97%	Dewan Housing Finance Corporation Limited	CARE AAA	4.32%
Janalakshmi Financial Services Private Limited	ICRA A	10.78%	HPCL-Mittal Energy Limited	ICRA AA-	3.25%
India Infoline Housing Finance Limited	ICRA AA	9.15%	Adani Ports and Special Economic Zone limited	ICRA AA+	2.18%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	8.70%	Shriram Transport Finance Company Limited	IND AA +	2.17%
JSW Energy Limited	CARE AA-	8.22%	Total		77.74%
Inox Air Product Limited	CRISIL AA	6.63%	GOVERNMENT BONDS		
Shriram Transport Finance Company Limited	CRISIL AA+	6.14%	08.27% GOI 09-JUN-2020	SOVEREIGN	11.03%
Tata Housing Development Company Limited	ICRA AA	5.23%	Total		11.03%
			Others		
			CBLO/Reverse Repo		8.18%
			Net Receivables/(Payables)		3.05%
			Grand Total		100.00%
			Average Maturity		2.24 years
			Modified Duration		1.82 years
			YTM		9.94%

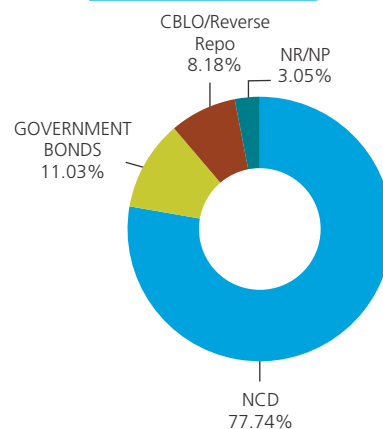
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Sep-15	10.4918	0.0433	0.0401
25-Aug-15	10.4872	0.0433	0.0401
27-Jul-15	10.4744	0.0506	0.0468
Direct Plan - Monthly Dividend			
28-Sep-15	10.6572	0.0433	0.0401
25-Aug-15	10.6473	0.0433	0.0401
27-Jul-15	10.6409	0.0578	0.0535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend	10.7365
Direct Plan - Growth	16.4186
Direct Plan - Annual Dividend	10.5063
Dividend	10.6844
Growth	16.2758
Annual Dividend	10.5053
Retail Bonus	16.0186
Retail Dividend	10.5258
Retail Growth	16.0237
Retail - Quarterly Dividend	10.9109

Date of Inception : October 8, 2009

Expense Ratio+

Direct 1.22%
Non Direct 1.65%

Options

- Growth
- Dividend
- Annual Dividend

Minimum Application size (Initial)

₹10,000 per application and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter.

Minimum Redemption Size

Retail Option : ₹1000/- per application or 100 units
Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr. Shiram Ramanathan

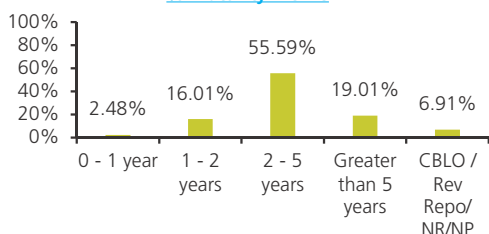
Benchmark

CRISIL Short Term Bond Fund Index

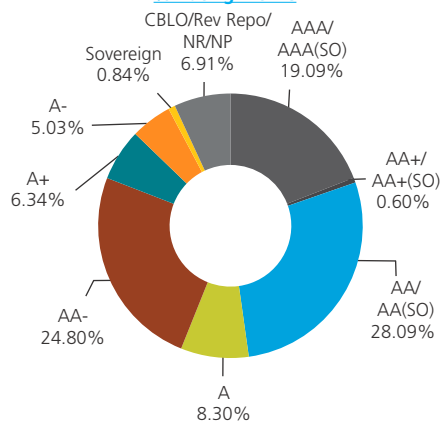
Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015

1,128.26

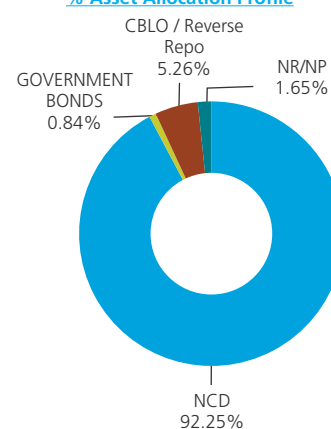
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets			
DEBT INSTRUMENTS								
Listed/Awaiting Listing on the Exchange								
Non Convertible Debentures								
Intime Properties Limited	IND AAA(SO)	9.86%	JSW Energy Limited	CARE AA-	3.81%			
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Ltd)	CARE AAA(SO)	8.81%	Inox Air Product Limited	CRISIL AA	3.48%			
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	8.38%	HPCL-Mittal Energy Limited	IND AA -	3.23%			
Future Retail Limited	CARE AA-	8.30%	Cholamandalam Investment and Finance Company Limited	ICRA AA	2.19%			
Janalakshmi Financial Services Private Limited	ICRA A	2.07%	India Infoline Housing Finance Limited	ICRA AA	0.88%			
Janalakshmi Financial Services Private Limited	ICRA A-	5.03%	Adani Ports and Special Economic Zone limited	ICRA AA+	0.42%			
PVR Limited	CRISIL A+	6.33%	Dewan Housing Finance Corporation Limited	CARE AAA	0.41%			
IL&FS Transportation Networks Limited	CARE A	6.23%	Shriram Transport Finance Company Limited	CRISIL AA+	0.18%			
HPCL-Mittal Energy Limited	ICRA AA-	5.34%	Total		92.25%			
India Infoline Finance Limited	ICRA AA	4.59%	GOVERNMENT BONDS					
Tata Housing Development Company Limited	ICRA AA	4.33%	07.88% GOI 19-MAR-2030	SOVEREIGN	0.84%			
Kalpataru Power Transmission Limited	CRISIL AA	4.26%	Total		0.84%			
Indostar Capital Finance Limited	CARE AA-	4.12%	Others					
			CBLO/Reverse Repo		5.26%			
			Net Receivables/(Payables)		1.65%			
			Net Assets		100.00%			
			Average Maturity		2.75 years			
			Modified Duration		2.21 years			
			YTM		10.36%			

Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Sep-15	10.5418	0.0433	0.0401
25-Aug-15	10.5351	0.0433	0.0401
27-Jul-15	10.5367	0.0578	0.0535
Direct Plan - Monthly Dividend			
28-Sep-15	10.7612	0.0506	0.0468
25-Aug-15	10.7576	0.0506	0.0468
27-Jul-15	10.7532	0.0578	0.0535
Monthly Dividend			
28-Sep-15	10.6998	0.0433	0.0401
25-Aug-15	10.6921	0.0433	0.0401
27-Jul-15	10.6925	0.0578	0.0535
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)(₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Quarterly Dividend			
29-Sep-15	11.0594	0.1589	0.1472
29-Jun-15	11.0655	0.1589	0.1472
26-Mar-15	11.0363	0.1669	0.1548

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Dividend Option	10.6653
Direct Plan - Growth Option	15.7173
Dividend Option	10.7867
Growth Option	15.5453
Retail Plan Dividend Option	11.0002
Retail Plan Growth Option	19.2713

Date of Inception :

Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010

Expense Ratio+

Direct	0.76%
Non Direct	1.13%

Options

- Growth
- Dividend option (Reinvestment and Payout)
- Annual option (Reinvestment and Payout)

Minimum Application size (initial) ₹10,000 per application

Additional Investment ₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Vikram Chopra

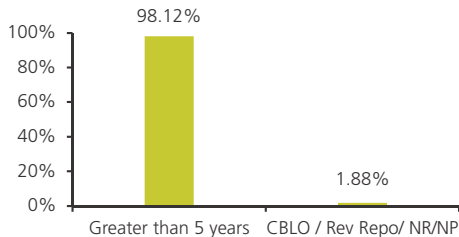
Benchmark CRISIL Composite Bond Fund Index

Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015 106.55

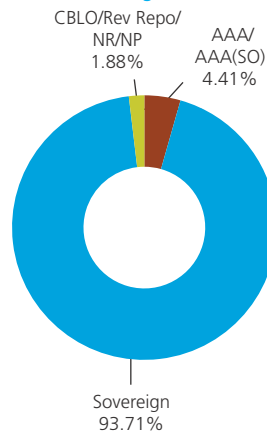
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO/Reverse Repo		0.34%
Non Convertible Debentures			Net Receivables/(Payables)		1.54%
Power Grid Corporation of India Limited	CRISIL AAA	4.41%	Grand Total		100.00%
Total		4.41%	Average Maturity		13.30 years
GOVERNMENT BONDS			Modified Duration		7.93 years
07.88% GOI 19-MAR-2030	SOVEREIGN	58.18%	YTM		7.87%
07.68% GOI 15-DEC-2023	SOVEREIGN	8.85%			
09.20% GOI 30-SEP-2030	SOVEREIGN	7.56%			
08.28% GOI 21-SEP-2027	SOVEREIGN	5.88%			
08.24% GOI 10-NOV-2033	SOVEREIGN	4.58%			
07.72% GOI 25-MAY-2025	SOVEREIGN	4.46%			
08.15% GOI 24-NOV-2026	SOVEREIGN	2.17%			
07.95% GOI 28-AUG-2032	SOVEREIGN	1.34%			
08.13% GOI 22-JUN-2045	SOVEREIGN	0.46%			
08.60% GOI 02-JUN-2028	SOVEREIGN	0.23%			
Total		93.71%			

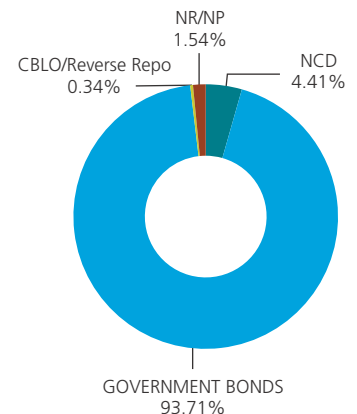
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
28-Sep-15	10.9378	0.0578	0.0535
25-Aug-15	10.8573	0.0433	0.0401
27-Jul-15	10.8064	0.0433	0.0401
Monthly Dividend			
28-Sep-15	10.7271	0.0578	0.0535
25-Aug-15	10.6492	0.0433	0.0401
27-Jul-15	10.6005	0.0433	0.0401
Direct Plan - Monthly Dividend			
28-Sep-15	10.6070	0.0578	0.0535
25-Aug-15	10.5268	0.0433	0.0401
27-Jul-15	10.4760	0.0433	0.0401

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 6 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. After 6 months from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Quarterly Dividend	12.4955
Direct Plan - Semi Annual Dividend	15.5922
Direct Plan - Growth Plan	38.3001
Growth Plan	37.5871
Quarterly Dividend	11.8730
Bonus	14.2775
Semi Annual Dividend	15.2916
Annual Dividend	NA

Date of Inception : March 31, 1997

Expense Ratio+

Direct	0.51%
Non Direct	1.48%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Quarterly Dividend
 2. Semi-Annual Dividend
 3. Annual Dividend

Minimum Application size (Initial)

₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Shriram Ramanathan

Benchmark

CRISIL Composite Bond Fund Index

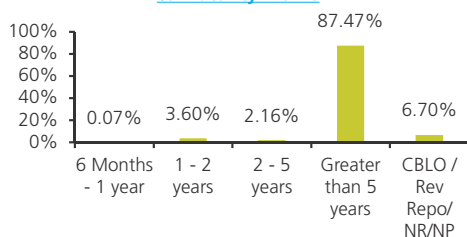
Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015

877.09

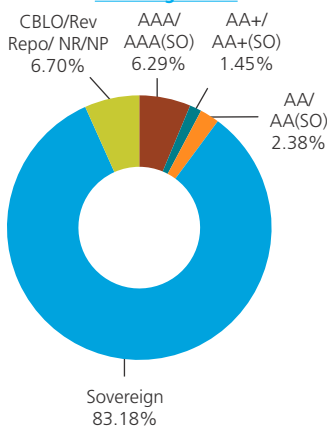
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			GOVERNMENT BONDS		
Listed/Awaiting Listing on the Exchange			07.88% GOI 19-MAR-2030 SOVEREIGN 24.68%		
Non Convertible Debentures			08.17% GOI 01-DEC-2044 SOVEREIGN 19.26%		
Power Grid Corporation of India Limited	CRISIL AAA	3.04%	09.20% GOI 30-SEP-2030 SOVEREIGN 13.80%		
Nabha Power Limited	ICRA AAA(SO)	1.77%	08.15% GOI 24-NOV-2026 SOVEREIGN 8.89%		
Tata Steel Limited	CARE AA	1.24%	08.24% GOI 10-NOV-2033 SOVEREIGN 5.83%		
Talwandi Sabo Power Limited	CRISIL AA(SO)	1.15%	08.60% GOI 02-JUN-2028 SOVEREIGN 4.82%		
Power Finance Corporation Limited	CRISIL AAA	0.59%	07.68% GOI 15-DEC-2023 SOVEREIGN 4.07%		
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.58%	09.23% GOI 23-DEC-2043 SOVEREIGN 1.53%		
Aditya Birla Nuvo Limited	ICRA AA+	0.54%	08.12% GOI 10-DEC-2020 SOVEREIGN 0.30%		
Housing Development Finance Corporation Limited	CRISIL AAA	0.41%	Total		83.18%
Aditya Birla Finance Limited	ICRA AA+	0.33%	Others		
LIC Housing Finance Limited	CRISIL AAA	0.21%	CBLO/Reverse Repo		5.10%
Rural Electrification Corporation Limited	CRISIL AAA	0.12%	Net Receivables/(Payables)		1.60%
Steel Authority of India Limited	CARE AAA	0.12%	Grand Total		100.00%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.02%	Average Maturity		15.21 years
Total		10.12%	Modified Duration		7.71 years
			YTM		8.01%

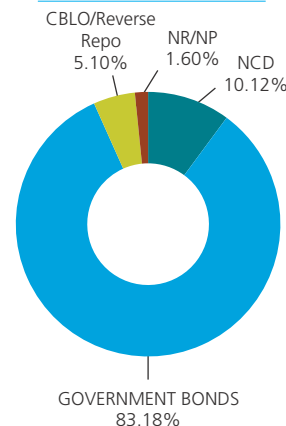
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Sep-15	12.0575	0.2383	0.2208
29-Jun-15	12.0578	0.1733	0.1606
26-Mar-15	12.3173	0.1742	0.1616
Direct - Quarterly Dividend			
29-Sep-15	12.7190	0.2745	0.2543
29-Jun-15	12.7118	0.2022	0.1874
26-Mar-15	12.9761	0.2032	0.1885

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis - 1.50% of Applicable NAV. For redemption after 3 months from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

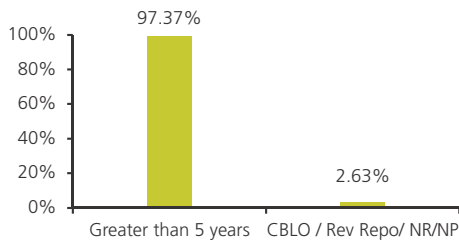
NAV of Plans/Options (as on September 30, 2015)		₹
Direct Plan - Growth	36.7816	
Direct Plan - Quarterly Dividend	13.0736	
Growth	36.3410	
Quarterly Dividend	12.9378	
Date of Inception : March 29, 2000		
Expense Ratio+		
Direct	0.33%	
Non Direct	0.68%	
Options		
	• Growth	
	• Dividend option (Reinvestment and Payout) Quarterly Dividend	
Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter		
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter		
Minimum Redemption Size ₹1000 or 100 units		
Fund Manager Mr. Vikram Chopra		
Benchmark I-SEC Composite Index		
Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015 70.65		

Portfolio Allocation

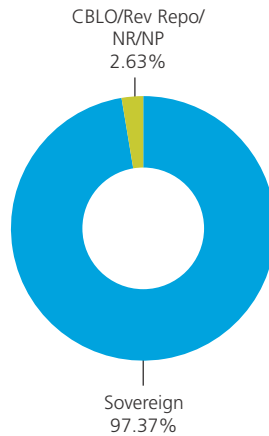
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
GOVERNMENT BONDS		
07.88% GOI 19-MAR-2030	SOVEREIGN	36.02%
08.24% GOI 10-NOV-2033	SOVEREIGN	15.82%
07.95% GOI 28-AUG-2032	SOVEREIGN	12.92%
08.13% GOI 22-JUN-2045	SOVEREIGN	12.57%
09.20% GOI 30-SEP-2030	SOVEREIGN	6.70%
08.17% GOI 01-DEC-2044	SOVEREIGN	6.65%
09.23% GOI 23-DEC-2043	SOVEREIGN	6.62%
08.60% GOI 02-JUN-2028	SOVEREIGN	0.07%
Total		97.37%

Name of Instrument	Rating/Industry	% to Net Assets
Others		
CBLO/Reverse Repo		0.79%
Net Receivables/(Payables)		1.84%
Net Assets		100.00%
Average Maturity		18.83 years
Modified Duration		9.16 years
YTM		7.93%

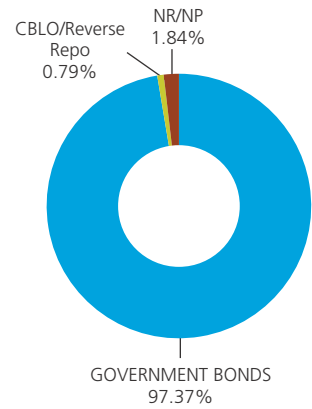
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Sep-15	13.1092	0.2528	0.2342
29-Jun-15	12.9752	0.1733	0.1606
26-Mar-15	13.4031	0.3194	0.2962
Direct Plan - Quarterly Dividend			
29-Sep-15	13.2399	0.2528	0.2342
29-Jun-15	13.0877	0.1733	0.1606
26-Mar-15	13.5087	0.3194	0.2962

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on September 30, 2015



Fund Details

NAV of Plans/Options

(as on September 30, 2015)	₹
Direct Plan - Growth Plan	28.6907
Direct Plan - Monthly Dividend	11.3017
Direct Plan - Quarterly Dividend	11.8896
Growth Plan	28.1570
Monthly Dividend	11.1323
Quarterly Dividend	11.6852

Date of Inception : July 31, 2003

Expense Ratio+

Direct	1.74%
Non Direct	2.29%

Options

- Growth
- Dividend (Reinvestment and Payout)

1. Monthly Dividend
2. Quarterly Dividend

Minimum Application size (Initial)

₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹1000 or 100 units
Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)

Fund Manager

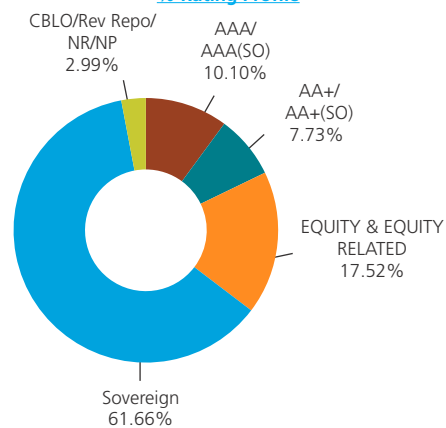
CRISIL MIP Blended Fund Index

Benchmark

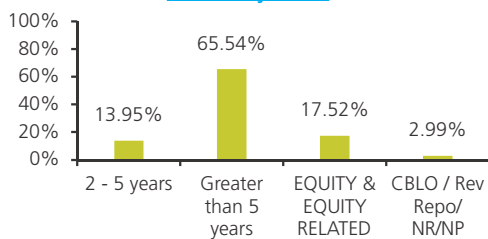
64.94

Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015

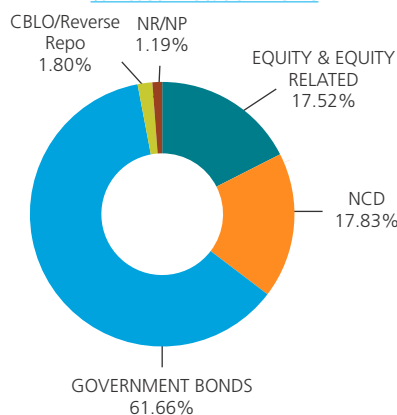
% Rating Profile



% Maturity Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets			
EQUITY & EQUITY RELATED								
Listed/Awaiting listing on the stock exchanges								
HDFC Bank Limited	Banks	0.66%	WABCO India Limited	Auto Ancillaries	0.16%			
Infosys Limited	Software	0.65%	Idea Cellular Limited	Telecom - Services	0.15%			
HCL Technologies Limited	Software	0.59%	Bayer Cropscience Limited	Pesticides	0.15%			
Larsen & Toubro Limited	Construction Project	0.50%	Credit Analysis And Research Limited	Finance	0.15%			
ICICI Bank Limited	Banks	0.49%	Finolex Cables Limited	Industrial Products	0.15%			
Maruti Suzuki India Limited	Auto	0.48%	MBL Infrastructures Limited	Construction	0.15%			
Axis Bank Limited	Banks	0.46%	Power Grid Corporation of India Limited	Power	0.15%			
Multi Commodity Exchange of India Limited	Finance	0.45%	MPS Limited	Consumer Non Durables	0.15%			
Reliance Industries Limited	Petroleum Products	0.43%	Punjab National Bank	Banks	0.14%			
Tata Consultancy Services Limited	Software	0.40%	HBL Power Systems Limited	Consumer Non Durables	0.14%			
The Federal Bank Limited	Banks	0.39%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.14%			
Gateway Distriparks Limited	Transportation	0.37%	Shreyas Shipping & Logistics Limited	Transportation	0.13%			
State Bank of India	Banks	0.36%	ACC Limited	Cement	0.11%			
Himatsingka Seide Limited	Textile Products	0.35%	Blue Star Limited	Consumer Durables	0.09%			
Asian Paints Limited	Consumer Non Durables	0.35%	Sharda Cropchem Limited	Pesticides	0.09%			
IndusInd Bank Limited	Banks	0.34%	Tata Motors Limited	Auto	0.08%			
Hindustan Petroleum Corporation Limited	Petroleum Products	0.34%	Shriram Transport Finance Company Limited	Finance	0.07%			
Amara Raja Batteries Limited	Auto Ancillaries	0.33%	VR Logistics Limited	Transportation	0.04%			
UPL Limited	Pesticides	0.33%	Total		17.50%			
Shree Cements Limited	Cement	0.33%	PREFERENCE SHARES					
Sadbhav Engineering Limited	Construction Project	0.32%	Listed/awaiting listing on the stock exchanges					
ITC Limited	Consumer Non Durables	0.32%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%	Total	0.02%	
Tata Elxsi Limited	Software	0.29%	DEBT INSTRUMENTS					
K.P.R. Mill Limited	Textile Products	0.28%	Listed/Awaiting listing on the Exchange					
United Spirits Limited	Consumer Non Durables	0.27%	Non Convertible Debentures					
BEML Limited	Industrial Capital Goods	0.27%	Shriram Transport Finance Company Limited	CARE AA+	7.74%			
Adani Ports and Special Economic Zone Limited	Transportation	0.26%	Rural Electrification Corporation Limited	CRISIL AAA	3.88%			
National Buildings Construction Corporation Limited	Construction	0.26%	Power Grid Corporation of India Limited	CRISIL AAA	3.87%			
Lupin Limited	Pharmaceuticals	0.25%	Power Finance Corporation Limited	CRISIL AAA	1.56%			
Housing Development Finance Corporation Limited	Finance	0.24%	Housing Development Finance Corporation Limited	CRISIL AAA	0.78%			
Divi's Laboratories Limited	Pharmaceuticals	0.24%	Total		17.83%			
Birla Corporation Limited	Cement	0.24%	GOVERNMENT BONDS					
Bharat Electronics Limited	Industrial Capital Goods	0.24%	07.88% GOI 19-MAR-2030	SOVEREIGN	23.52%			
JK Lakshmi Cement Limited	Cement	0.24%	09.20% GOI 30-SEP-2030	SOVEREIGN	14.80%			
LIC Housing Finance Limited	Finance	0.23%	08.60% GOI 02-JUN-2028	SOVEREIGN	11.48%			
Shipping Corporation Of India Limited	Transportation	0.22%	08.28% GOI 21-SEP-2027	SOVEREIGN	4.87%			
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.22%	09.23% GOI 23-DEC-2043	SOVEREIGN	4.44%			
Bajaj Auto Limited	Auto	0.21%	08.24% GOI 10-NOV-2033	SOVEREIGN	1.61%			
Hindustan Unilever Limited	Consumer Non Durables	0.21%	07.95% GOI 28-AUG-2032	SOVEREIGN	0.78%			
The Ramco Cements Limited	Cement	0.21%	08.15% GOI 24-NOV-2026	SOVEREIGN	0.16%			
Kalpataru Power Transmission Limited	Power	0.20%	Total		61.66%			
Power Finance Corporation Limited	Finance	0.20%	Others					
Ahluwalia Contracts India Limited	Construction	0.19%	CBLO/Reverse Repo		1.80%			
Grasim Industries Limited	Cement	0.19%	Net Receivables/(Payables)		1.19%			
Ashoka Buildcon Limited	Construction Project	0.18%	Grand Total		100.00%			
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.18%	Average Maturity		12.46 years			
Kotak Mahindra Bank Limited	Banks	0.17%	Modified Duration		7.14 years			
Oil & Natural Gas Corporation Limited	Oil	0.17%	YTM		8.08%			
Coal India Limited	Minerals/Mining	0.16%						

Dividend History			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Monthly Dividend			
28-Sep-15	11.0992	0.0722	0.0669
25-Aug-15	11.0805	0.0506	0.0468
27-Jul-15	11.1729	0.0650	0.0602
Direct Plan - Monthly Dividend			
28-Sep-15	11.2661	0.0722	0.0669
25-Aug-15	11.2387	0.0506	0.0468
27-Jul-15	11.3249	0.0650	0.0602
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Dividend			
29-Sep-15	11.7763	0.1733	0.1606
29-Jun-15	11.8138	0.1300	0.1204
26-Mar-15	12.3254	0.2541	0.2356
Direct Plan - Quarterly Dividend			
29-Sep-15	12.0060	0.1950	0.1807
29-Jun-15	12.0187	0.1300	0.1204
26-Mar-15	12.5335	0.2686	0.2491

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

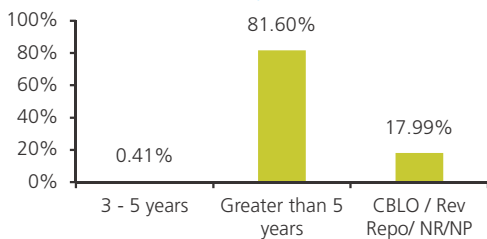
Fund Details

NAV of Plans/Options (as on September 30, 2015)		₹
Direct Plan - Dividend Option	10.5212	
Direct Plan - Growth Option	10.7445	
Dividend Option	10.4634	
Growth Option	10.6865	
Annual Dividend	10.4747	
Date of Inception : February 2, 2015		
Expense Ratio+		
Direct	0.87%	
Non Direct	1.61%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Payout and Reinvestment) • Annual Dividend (Payout and Reinvestment) 	
Minimum Application size (Initial)		
	₹5,000 per application and in multiples of Re. 1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of Re. 1 thereafter	
Minimum Redemption Size		
	₹1000 or 100 units	
Fund Manager		
	Mr. Shiram Ramanathan	
Benchmark		
	CRISIL Composite Bond Fund Index	
Fund Size (₹ In Crs) Quarter ended Jul-Sep, 2015		
	286.76	

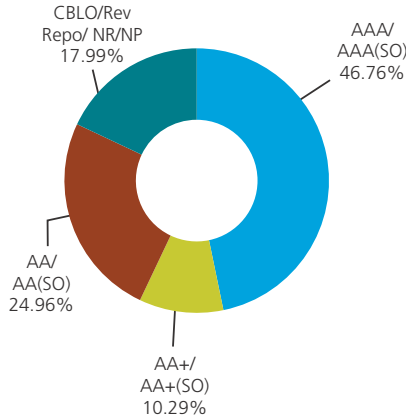
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Andhra Pradesh Expressway Limited	ICRA AAA(SO)	12.69%	Reliance Ports & Terminals Limited	CRISIL AAA	4.67%
Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)	10.22%	Bank of Baroda	CARE AA+	0.41%
Inox Air Product Limited	CRISIL AA	10.01%	Total		82.01%
Reliance Utilities and Power Private Limited	CRISIL AAA	9.94%	Others		
Jhajjar Power Limited	IND AA+(SO)	9.87%	CBLO/Reverse Repo		14.87%
Intime Properties Limited	IND AAA(SO)	9.24%	Net Receivables/(Payables)		3.12%
L&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)	8.23%	Grand Total		100.00%
Tata Steel Limited	CARE AA	6.73%	Average Maturity		6.47 years
			Modified Duration		4.43 years
			YTM		9.55%

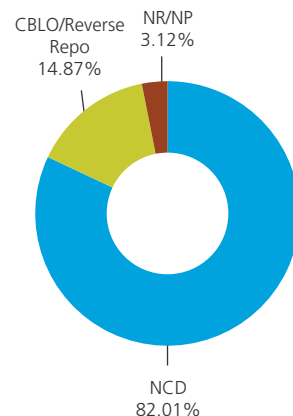
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
28-Sep-15	10.4425	0.0361	0.0335
25-Aug-15	10.4711	0.0650	0.0602
Direct Plan - Monthly Dividend			
28-Sep-15	10.4995	0.0361	0.0335
25-Aug-15	10.5193	0.0650	0.0602

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1.5% of Applicable NAV. For redemptions after 2 years but on or before 3 years from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV. For redemptions after 3 years - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Fund (G)	10.27	54.15	-2.18	16/May/2005	18.94	60541.00
S&P BSE-200	3.08	42.50	-1.11		13.94	38768.26
S&P BSE SENSEX^	-1.79	37.41	3.29		14.31	40065.43

Direct Plan						
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Equity Fund (G)	11.02	55.10	NA	1/Jan/2013		
S&P BSE-200	3.08	42.50	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Advantage Fund (G)	11.96	49.95	-0.82	27/Feb/2006	14.79	37547.00
S&P BSE-200	3.08	42.50	-1.11		10.48	26008.85
S&P BSE SENSEX^	-1.79	37.41	3.29		10.22	25437.27

Direct Plan						
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Tax Advantage Fund (G)	12.63	50.85	NA	1/Jan/2013		
S&P BSE-200	3.08	42.50	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Special Situations Fund (G)	13.05	55.49	0.10	22/May/2006	14.40	35250.00
S&P BSE 200	3.08	42.50	-1.11		10.79	26109.33
S&P BSE SENSEX^	-1.79	37.41	3.29		10.26	24952.68

Direct Plan						
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Special Situations Fund (G)	13.86	56.53	NA	1/Jan/2013		
S&P BSE 200	3.08	42.50	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Large Cap Fund (G)	9.34	46.68	0.77	23/Oct/2007	9.28	20240.00
S&P BSE-100	0.77	40.05	0.39		4.83	14547.15
S&P BSE SENSEX^	-1.79	37.41	3.29		4.46	14143.22

Direct Plan						
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Large Cap Fund (G)	10.07	47.61	NA	1/Jan/2013		
S&P BSE-100	0.77	40.05	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Indo Asia Fund (G)	8.04	33.78	5.67	28/May/2007	9.79	21801.00
Benchmark\$	-0.96	27.91	8.51		8.29	19449.11
S&P BSE SENSEX^	-1.79	37.41	3.29		7.41	18165.74

Direct Plan						
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Indo Asia Fund (G)	8.73	34.59	NA	1/Jan/2013		
Benchmark\$	-0.96	27.91	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Value Fund (G)	21.83	76.79	1.06	8/Jan/2010	17.12	24726.00
S&P BSE 200	3.08	42.50	-1.11		7.52	15146.95
S&P BSE SENSEX^	-1.79	37.41	3.29		7.22	14911.29

Direct Plan						
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Value Fund (G)	22.80	77.98	NA	1/Jan/2013		
S&P BSE 200	3.08	42.50	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Midcap Fund (G)	20.66	91.73	-3.61	9/Aug/2004	21.59	88420.00
CNX Midcap	13.72	63.17	-10.75		17.67	61327.19
S&P BSE SENSEX^	-1.79	37.41	3.29		15.53	49978.56

Direct Plan						
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Midcap Fund (G)	21.68	93.26	NA	1/Jan/2013		
CNX Midcap	13.72	63.17	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Infrastructure Fund (G)	10.71	83.82	-19.84	27/Sep/2007	0.54	10440.00
CNX Nifty	-0.20	38.87	0.56		5.95	15896.05
S&P BSE SENSEX^	-1.79	37.41	3.29		5.41	15250.13
Direct Plan						
L&T Infrastructure Fund (G)	11.43	85.24	NA	1/Jan/2013		
CNX Nifty	-0.20	38.87	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Arbitrage Opportunities Fund (G)	8.05	NA	NA	30/Jun/2014	8.07	11021.00
Crisil Liquid Fund Index	8.56	NA	NA		8.64	11093.47
Crisil 1 Yr T-Bill Index^	8.86	NA	NA		8.69	11099.41
Direct Plan						
L&T Arbitrage Opportunities Fund (G)	8.72	NA	NA	30/Jun/2014		
Crisil Liquid Fund Index	8.56	NA	NA			
Crisil 1 Yr T-Bill Index^	8.86	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Emerging Businesses Fund (G)	16.13	NA	NA	12/May/2014	32.58	14784.00
S&P BSE Small Cap	5.33	NA	NA		28.31	14127.52
S&P BSE SENSEX^	-1.79	NA	NA		7.86	11105.61
Direct Plan						
L&T Emerging Businesses Fund(G)	16.89	NA	NA	12/May/2014		
S&P BSE Small Cap	5.33	NA	NA			
S&P BSE SENSEX^	-1.79	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Business Cycles Fund (G)	16.15	NA	NA	20/Aug/2014	16.58	11861.00
S&P BSE 200	3.08	NA	NA		3.92	10437.20
S&P BSE Sensex^	-1.79	NA	NA		-0.54	9939.40
Direct Plan						
L&T Business Cycles Fund (G)	16.95	NA	NA	20/Aug/2014		
S&P BSE 200	3.08	NA	NA			
S&P BSE Sensex^	-1.79	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Equity and Gold Fund (G)	13.93	54.03	1.11	7/Feb/2011	16.26	20137.00
Benchmark\$	3.34	26.84	-0.50		9.05	14956.44
S&P BSE SENSEX^	-1.79	37.41	3.29		8.33	14500.50
Direct Plan						
L&T India Equity and Gold Fund (G)	14.96	55.36	NA	1/Jan/2013		
Benchmark\$	3.34	26.84	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Prudence Fund (G)	17.31	49.25	4.40	7/Feb/2011	15.62	19631.00
Benchmark\$	5.37	32.13	1.46		9.23	15073.62
S&P BSE SENSEX^	-1.79	37.41	3.29		8.33	14500.50
Direct Plan						
L&T India Prudence Fund (G)	18.45	50.70	NA	1/Jan/2013		
Benchmark\$	5.37	32.13	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Global Real Assets Fund (G)	-11.24	-0.43	28.33	11/Feb/2010	9.49	16668.00
Benchmark\$	-12.50	4.93	30.17		9.37	16569.06
S&P BSE SENSEX^	-1.79	37.41	3.29		8.93	16192.34
Direct Plan						
L&T Global Real Assets Fund (G)	-10.50	0.45	NA	1/Jan/2013		
Benchmark\$	-12.50	4.93	NA			
S&P BSE SENSEX^	-1.79	37.41	NA			

\$ A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Saver Fund (G)	16.64	52.78	-2.48	18/Nov/2005	10.13	25930.00
CNX Nifty	-0.20	38.87	0.56		11.90	30338.73
S&P BSE SENSEX^	-1.79	37.41	3.29		11.81	30109.23

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	30/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Cash Fund-Retail (G)	7.68	8.24	7.98	27/Nov/2006	7.31	18665.63
Crisil Liquid Fund Index	8.56	9.49	8.59		7.65	19202.67
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.27	17131.49
L&T Cash Fund-Inst (G)	7.68	8.68	8.41	27/Nov/2006	7.69	19256.84
Crisil Liquid Fund Index	8.56	9.49	8.59		7.65	19202.67
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.27	17131.49
L&T Cash Fund (G)	7.68	8.43	8.73	27/Nov/2006	7.79	19423.00
Crisil Liquid Fund Index	8.56	9.49	8.59		7.65	19202.67
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.27	17131.49

Direct Plan						
L&T Cash Fund (G)	8.52	8.95	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.56	9.49	NA			
Crisil 1 Yr T-Bill Index^	8.86	8.35	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	30/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Liquid Fund-Reg (G)	8.61	8.05	7.57	04/Oct/2000	7.06	27811.15
Crisil Liquid Fund Index	8.56	9.49	8.59		NA	NA
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.33	25087.63
L&T Liquid Fund (G)	8.63	9.35	8.90	03/Oct/2006	7.98	19954.48
Crisil Liquid Fund Index	8.56	9.49	8.59		7.63	19373.85
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.25	17260.47

Direct Plan						
L&T Liquid Fund (G)	8.71	9.40	NA	31/Dec/2012		
Crisil Liquid Fund Index	8.56	9.49	NA			
Crisil 1 Yr T-Bill Index^	8.86	8.35	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Ultra Short Term Fund-Reg (G)	8.78	8.86	8.24	27/Nov/1997	8.21	40913.80
Crisil Liquid Fund Index	8.56	9.49	8.59		NA	NA
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.59	31270.29
L&T Ultra Short Term Fund (G)	8.80	9.47	9.10	10/Apr/2003	7.44	24488.60
Crisil Liquid Fund Index	8.56	9.49	8.59		6.79	22705.69
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		5.80	20214.40

Direct Plan						
L&T Ultra Short Term Fund(G)	9.18	9.79	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.56	9.49	NA			
Crisil 1 Yr T-Bill Index^	8.86	8.35	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Floating Rate Fund (G)	8.55	8.75	9.73	10/Aug/2005	7.67	21155.00
Crisil Liquid Fund Index	8.56	9.49	8.59		7.38	20595.87
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.09	18218.55

Direct Plan						
L&T Floating Rate Fund (G)	8.88	8.92	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.56	9.49	NA			
Crisil 1 Yr T-Bill Index^	8.86	8.35	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Low Duration Fund - Inst (G)	8.28	8.81	8.04	18/Feb/2008	7.89	17835.40
Crisil Liquid Fund Index	8.56	9.49	8.59		7.72	17625.12
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.40	16037.49
L&T Low Duration Fund - Retail (G)	8.16	8.38	7.60	20/Sep/2007	7.51	17889.10
Crisil Liquid Fund Index	8.56	9.49	8.59		7.66	18086.66
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		6.36	16414.26
L&T Low Duration Fund (G)	8.20	8.77	8.17	12/Sep/2012	8.38	12780.10
Crisil Liquid Fund Index	8.56	9.49	8.59		8.84	12948.76
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		7.63	12514.06

Direct Plan						
L&T Low Duration Fund (G)	8.85	9.22	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.56	9.49	NA			
Crisil 1 Yr T-Bill Index^	8.86	8.35	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Opportunities Fund (G)	9.58	10.02	7.72	27/Dec/2011	9.31	13977.00
Crisil Short Term Bond Fund Index	9.90	10.12	7.78		9.28	13963.72
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		7.73	13231.55
Direct Plan						
L&T Short Term Opportunities Fund (G)	10.13	10.57	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.90	10.12	NA			
Crisil 1 Yr T-Bill Index^	8.86	8.35	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Income Fund (G)	9.55	10.09	7.11	04/Dec/2010	8.99	15146.50
Crisil Short Term Bond Fund Index	9.90	10.12	7.78		8.92	15104.34
Crisil 1 Yr T-Bill Index^	8.86	8.35	5.70		7.41	14118.49
Direct Plan						
L&T Short Term Income Fund (G)	9.83	10.37	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.90	10.12	NA			
Crisil 1 Yr T-Bill Index^	8.86	8.35	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Income Opporunities Fund - Retail (G)	10.70	10.86	5.00	08/Oct/2009	8.20	16023.70
Crisil Short Term Bond Fund Index	9.90	10.12	7.78		8.14	15964.87
Crisil 10 Yr Gilt Index^	13.76	6.85	2.45		6.32	14428.00
L&T Income Opporunities Fund (G)	10.70	10.86	5.26	08/Oct/2009	8.49	16275.80
Crisil Short Term Bond Fund Index	9.90	10.12	7.78		8.14	15964.87
Crisil 10 Yr Gilt Index^	13.76	6.85	2.45		6.32	14428.00
Direct Plan						
L&T Income Opporunities Fund (G)	11.16	11.16	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.90	10.12	NA			
Crisil 10 Yr Gilt Index^	13.76	6.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Flexi Bond Fund	14.06	9.02	6.44	27/Sep/2010	9.20	15545.30
Crisil Composite Bond Fund Index	12.56	11.61	3.49		8.49	15046.08
Crisil 10 Yr Gilt Index^	13.76	6.85	2.45		6.79	13897.77
L&T Flexi Bond - Retail (G)	13.90	8.47	5.90	30/Aug/2006	7.48	19271.30
Crisil Composite Bond Fund Index	12.56	11.61	3.49		7.43	19191.93
Crisil 10 Yr Gilt Index^	13.76	6.85	2.45		6.85	18259.38
Direct Plan						
L&T Flexi Bond Fund	14.52	9.46	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	12.56	11.61	NA			
Crisil 10 Yr Gilt Index^	13.76	6.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Triple Ace Bond Fund (G)	10.86	8.18	4.83	31/Mar/1997	7.41	37587.10
Crisil Composite Bond Fund Index	12.56	11.61	3.49		NA	NA
Crisil 10 Yr Gilt Index^	13.76	6.85	2.45		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund (G)	11.98	8.73	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	12.56	11.61	NA			
Crisil 10 Yr Gilt Index^	13.76	6.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Gilt Fund (G)	16.35	10.41	9.73	29/Mar/2000	8.67	36341.00
I-SEC Composite Gilt Index	13.30	11.12	4.97		NA	NA
Crisil 10 Yr Gilt Index ^	13.76	6.85	2.45		NA	NA
Direct Plan						
L&T Gilt Fund (G)	16.74	10.97	NA	1/Jan/2013		
I-SEC Composite Gilt Index	13.30	11.12	NA			
Crisil 10 Yr Gilt Index ^	13.76	6.85	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Monthly Income Plan (G)	10.32	14.33	2.18	31/Jul/2003	8.87	28157.00
Crisil MIP Blended Index	10.72	15.45	3.22		8.31	26416.36
Crisil 10 Yr Gilt Index [^]	13.76	6.85	2.45		5.48	19147.83
Direct Plan						
L&T Monthly Income Plan (G)	11.12	15.15	NA	1/Jan/2013		
Crisil MIP Blended Index	10.72	15.45	NA			
Crisil 10 Yr Gilt Index [^]	13.76	6.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Savings Fund (G)**	10.24	18.94	2.26	18/Oct/2011	9.72	14429.00
Crisil MIP Blended Index	10.72	15.45	3.22		9.93	14539.72
Crisil 10 Yr Gilt Index [^]	13.76	6.85	2.45		8.19	13652.37
Direct Plan						
L&T Equity Savings Fund (G)**	11.18	19.73	NA	1/Jan/2013		
Crisil MIP Blended Index	10.72	15.45	NA			
Crisil 10 Yr Gilt Index [^]	13.76	6.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I (G)	16.40	51.50	-1.09	27/Mar/2009	21.34	35270.00
S&P BSE 200	3.08	42.50	-1.11		17.53	28635.55
S&P BSE SENSEX [^]	-1.79	37.41	3.29		15.82	26028.62

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	
Non Direct Plan*				
L&T FMP - VII (July 1189D A) (G)		9.17	9.32	27/Feb/2013
CRISIL Short-Term Bond Fund Index		9.90	10.12	
CRISIL 1 Year T-Bill Index [^]		8.86	8.35	
Direct Plan*				
L&T FMP - VII (July 1189D A) - Direct (G)		9.56	9.88	27/Feb/2013
CRISIL Short-Term Bond Fund Index		9.90	10.12	
CRISIL 1 Year T-Bill Index [^]		8.86	8.35	

*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	
Non Direct Plan				
L&T FMP - VII (April 1124D A) (G)		9.81	9.98	15/Mar/2013
CRISIL Short-Term Bond Fund Index		9.90	10.12	
Crisil 10 Yr Gilt Index [^]		13.76	6.85	
Direct Plan				
L&T FMP - VII (April 1124D A) - Direct (G)		10.22	10.20	15/Mar/2013
CRISIL Short-Term Bond Fund Index		9.90	10.12	
Crisil 10 Yr Gilt Index [^]		13.76	6.85	

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	28/Sep/2012-30/Sep/2013	
Non Direct Plan				
L&T FMP - VII (August 1095 DA) (G)		8.63	9.99	13/Mar/2013
CRISIL Short-Term Bond Fund Index		9.90	10.12	
Crisil 10 Yr Gilt Index [^]		13.76	6.85	
Direct Plan				
L&T FMP VII (August 1095 DA) - Direct (G)		8.80	10.21	13/Mar/2013
CRISIL Short-Term Bond Fund Index		9.90	10.12	
Crisil 10 Yr Gilt Index [^]		13.76	6.85	

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	30/Sep/2013-30/Sep/2014	
Non Direct Plan				
L&T FMP - SERIES VIII - Plan C (G)		8.58	8.88	12/Aug/2013
CRISIL Short-Term Bond Fund Index		9.90	10.12	
Crisil 10 Yr Gilt Index [^]		13.76	6.85	
Direct Plan				
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)		8.87	9.21	12/Aug/2013
CRISIL Short-Term Bond Fund Index		9.90	10.12	
Crisil 10 Yr Gilt Index [^]		13.76	6.85	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. ** There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Performance of Growth Option

	Absolute Returns (Period)		
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	Date of Inception of the Scheme
Non Direct Plan			
L&T FMP - SERIES VIII - Plan F - Growth	9.54	9.31	23/Aug/2013
Crisil Short Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

Direct Plan			
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth	9.81	9.43	23/Aug/2013
Crisil Short Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

	Absolute Returns (Period)		
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	Date of Inception of the Scheme
Non Direct Plan			
L&T FMP - VIII - Plan G - Growth	9.79	9.50	28/Aug/2013
CRISIL Short-Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

Direct Plan			
L&T FMP - VIII - Plan G - Direct Plan - Growth	10.06	9.52	28/Aug/2013
CRISIL Short-Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

	Absolute Returns (Period)		
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	Date of Inception of the Scheme
Non Direct Plan			
L&T FMP - SERIES VIII - Plan I (G)	9.70	9.86	04/Sep/2013
CRISIL Short-Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

Direct Plan			
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)	9.98	9.96	04/Sep/2013
CRISIL Short-Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

	Absolute Returns (Period)		
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	Date of Inception of the Scheme
Non Direct Plan			
L&T FMP - SERIES VIII - Plan J (G)	9.57	9.43	13/Sep/2013
CRISIL Short-Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

Direct Plan			
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	9.85	9.41	13/Sep/2013
CRISIL Short-Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

	Absolute Returns (Period)		
	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	Date of Inception of the Scheme
Non Direct Plan			
L&T FMP - SERIES IX - Plan B (G)	9.65	9.33	20/Sep/2013
CRISIL Short-Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

Direct Plan			
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	9.93	9.55	20/Sep/2013
CRISIL Short-Term Bond Fund Index	9.90	10.12	
CRISIL 1 Year T-Bill Index [^]	8.86	8.35	

	Absolute Returns (Period)		
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme	
Non Direct Plan			
L&T FMP - SERIES IX - Plan D (G)	8.95	08/Nov/2013	
Crisil Short Term Bond Fund Index	9.90		
CRISIL 1 Year T-Bill Index [^]	8.86		

Direct Plan		
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	9.18	08/Nov/2013
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan E (G)	8.67	18/Nov/2013
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

Direct Plan		
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	9.00	18/Nov/2013
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan G (G)	8.71	27/Nov/2013
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

Direct Plan		
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	9.18	27/Nov/2013
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan H (G)	9.61	17/Dec/2013
Crisil Composite Bond Fund Index	12.56	
CRISIL 10 Year Gilt Index [^]	13.76	

Direct Plan		
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	10.16	17/Dec/2013
Crisil Composite Bond Fund Index	12.56	
CRISIL 10 Year Gilt Index [^]	13.76	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan J (G)	8.74	12/Dec/2013
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

Direct Plan		
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	9.07	12/Dec/2013
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan B (1119 Days) - Growth	8.75	03/Jan/2014
CRISIL Short-Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

Direct Plan		
L&T FMP - SERIES X - Plan B (1119 Days) - Direct Plan - Growth	9.09	03/Jan/2014
CRISIL Short-Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index [^]	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan E (1000 Days) - Growth	9.82	27/Jan/2014
CRISIL Short-Term Bond Fund Index	9.90	
Crisil 10 Yr Gilt Index [^]	13.76	

Direct Plan		
L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	10.42	27/Jan/2014
CRISIL Short-Term Bond Fund Index	9.90	
Crisil 10 Yr Gilt Index [^]	13.76	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.78	13/Feb/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	
Direct Plan		
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	9.00	13/Feb/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	8.35	05/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	
Direct Plan		
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.64	05/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	9.63	18/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	
Direct Plan		
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	10.24	18/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	8.45	14/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	
Direct Plan		
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	8.65	14/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.55	19/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	
Direct Plan		
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	8.83	19/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	8.68	25/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	
Direct Plan		
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	8.81	25/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	8.57	26/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	
Direct Plan		
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	8.70	26/Mar/2014
Crisil Short Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) (G)	8.78	11/Apr/2014
CRISIL Short-Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	
Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	8.90	11/Apr/2014
CRISIL Short-Term Bond Fund Index	9.90	
CRISIL 1 Year T-Bill Index^	8.86	

	Absolute Returns (Period)	
	30/Sep/2014-30/Sep/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES XI - Plan C (1139D) (G)	10.16	25/Jul/2014
Crisil Composite Bond Fund Index	12.56	
CRISIL 10 Year Gilt Index^	13.76	
Direct Plan		
L&T FMP - SERIES XI - Plan C (1139D) - Direct Plan (G)	10.60	25/Jul/2014
Crisil Composite Bond Fund Index	12.56	
CRISIL 10 Year Gilt Index^	13.76	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 24
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T Equity Savings Fund (Equity Component)
6	L&T Arbitrage Opportunities Fund
7	L&T Business Cycles Fund

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 19
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 11
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Equity and Gold Fund*
6	L&T Indo Asia Fund*
7	L&T India Prudence Fund*
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund*
10	L&T Arbitrage Opportunities Fund*
11	L&T Business Cycles Fund*

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 13
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T Equity Savings Fund (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund
12	L&T Floating Rate Fund
13	L&T Low Duration Fund

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opposite Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Housing Co operative Society Limited, Nashik 422 005. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarover Complex, Habibganj, Bhopal 462 016. **Gwalior:** 2nd Floor, JJ Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opposite Cargo motors, C.G. Road, Ellis bridge, Ahmedabad 380 006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bungalow, Jamnagar 361 001. **Rajkot:** 302, Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor, "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** 2A, Ground Floor, Soham Flats, Opp. HDFC Bank, 49, Alkapuri Society, Alkapuri, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** B Block, 1st Floor, Mohinder Plaza, Opp. Galgali Nursing Home, Travellers Bungalow Road, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd Floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Thiruvanthapuram:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Door No. - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi 682 035. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 017. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre, 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore 641 002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, Above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurthy, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, Plot No. 78, Rajpur Road, Opposite Pizza Hut, Dehradun 248 001. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Dist. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh 160 022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opposite Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana 141 001, Punjab. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra 282 002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road, The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001, Uttar Pradesh. **Lucknow:** Office No. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sigra, Varanasi 221 010. **Moradabad:** 8/8/4/A, First Floor, Near Raj Mahal Hotel, Civil Lines, Moradabad 244 001.

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bungalow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, RR Square, Bistupur, Jamshedpur 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. **Siliguri:** C/o Sona motors, 3rd mile, 3rd Floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st Floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road, Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar 751 001, Orissa. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 2nd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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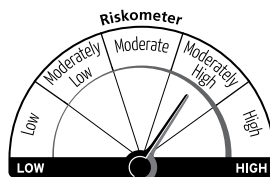
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